DATE: October 20, 2008

SUBJECT: Consolidated Supervision of Bank Holding Companies and the Combined U.S. Operations of Foreign Banking Organizations. (SR 08-9).

HIGHLIGHTS: The continuing growth in the size and complexity of many banking organizations exposes these firms to a wide array of potential risks, while at the same time making it more challenging for a single supervisor to have a complete view of firmwide risks and controls. In response to these trends, and to better fulfill both its responsibilities as consolidated supervisor and its other central bank objectives, the Federal Reserve continues to refine and enhance its programs for the consolidated supervision of bank holding companies (BHCs) and the combined U.S. operations of foreign banking organizations (FBOs).

DOCUMENT LOCATION: http://www.federalreserve.gov/boarddocs/srletters/2008/SR0809.htm

FURTHER INFORMATION:

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