



FEDERAL RESERVE BANK OF ST. LOUIS

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DATE: February 10, 2011

SUBJECT: Examinations of insured depository institutions prior to membership or mergers into state member banks.

HIGHLIGHTS: This letter clarifies the criteria for conducting safety-and-soundness, consumer compliance, Community Reinvestment Act (CRA), and trust examinations of insured depository institutions that are either (1) seeking to become state member banks; or (2) merging with another institution where a state member bank would be the surviving entity.

DOCUMENT LOCATION: <http://www.federalreserve.gov/boarddocs/srletters/2011/sr1102.htm>

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