



FEDERAL RESERVE BANK OF ST. LOUIS

P.O. Box 442
St. Louis, MO 63166-0442
www.stlouisfed.org

DATE: October 22, 2010

SUBJECT: Federal Reserve proposes amendments to Regulation Z to clarify rules pertaining to credit cards.

HIGHLIGHTS: The Federal Reserve Board on Tuesday proposed a rule amending Regulation Z (Truth in Lending) to clarify aspects of the Board's rules protecting consumers who use credit cards. The proposal is intended to enhance protections for consumers and to resolve areas of uncertainty so that card issuers fully understand their compliance obligations.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20101019a.htm>

FURTHER INFORMATION: Allen North, Vice President
Banking Supervision and Regulation Department
(314) 444-8826, or 1-800-333-0810, ext. 448826