

DATE: June 6, 2003

SUBJECT: Amendment to the official staff commentary that applies and interprets the requirements of Regulation C (Home Mortgage Disclosure Act).

HIGHLIGHTS: The Federal Reserve Board on Friday announced the publication of transition rules to provide lenders with guidance on collecting and reporting information when an application for a home mortgage loan is received before--and final action is taken after--January 1, 2004. The rules were published as an amendment to the official staff commentary that applies and interprets the requirements of Regulation C (Home Mortgage Disclosure Act).

DOCUMENT

LOCATION: <http://www.federalreserve.gov/boarddocs/press/bcreg/2003/20030523/default.htm>

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