

DATE: April 30, 2010

SUBJECT: Federal Reserve Board approves amendments to Regulation D authorizing Reserve Banks to offer term deposits

HIGHLIGHTS: The Federal Reserve Board has approved amendments to Regulation D (Reserve Requirements of Depository Institutions) authorizing the Reserve Banks to offer term deposits to institutions that are eligible to receive earnings on their balances at Reserve Banks. For details, see: <http://www.federalreserve.gov/newsevents/press/monetary/20100430a.htm>

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