

DATE: September 9, 2008

SUBJECT: Statement by Chairman Bernanke on Fannie Mae and Freddie Mac.

HIGHLIGHTS: "I strongly endorse both the decision by FHFA Director Lockhart to place Fannie Mae and Freddie Mac into conservatorship and the actions taken by Treasury Secretary Paulson to ensure the financial soundness of those two companies.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/other/20080907a.htm>

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