

DATE: December 17, 2008

SUBJECT: Agencies approve final rule on deduction of goodwill from tier 1 capital.

HIGHLIGHTS: The federal banking and thrift regulatory agencies today approved a final rule that would permit a banking organization to reduce the amount of goodwill it must deduct from tier 1 capital by any associated deferred tax liability.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20081216a.htm>

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