

**DATE:** December 3, 2007

**SUBJECT:** Agencies issue proposed rules and guidelines that address accuracy and integrity of consumer report information and rules to allow direct disputes.

**HIGHLIGHTS:** WASHINGTON -- The federal financial regulatory agencies and the Federal Trade Commission have approved proposed regulations and guidelines to help ensure the accuracy and integrity of information provided to consumer reporting agencies and to allow consumers to directly dispute inaccuracies with financial institutions and other entities that furnish information to consumer reporting agencies. This information is widely used to determine eligibility for credit, employment, insurance and rental housing.

**DOCUMENT LOCATION:** <http://www.federalreserve.gov/newsevents/press/bcreg/20071129a.htm>

**FURTHER INFORMATION:** Timothy A. Bosch, Vice President  
Banking Supervision and Regulation Department  
(314) 444-8440, or 1-800-333-0810, ext. 448440