

DATE: November 29, 2006

SUBJECT: Extension of public comment period on a consultation paper pertaining to intraday liquidity management and the Board's Payment System Risk Policy.

HIGHLIGHTS: The Federal Reserve Board on Wednesday announced an extension of the comment period on a consultation paper that is intended to help the Board obtain broader information on intraday liquidity management issues and to lay the groundwork for discussions about the long-term evolution of its Payment System Risk (PSR) Policy. The comment period will be extended for ninety days to March 15, 2007. The extension is granted to give the public additional time to comment on the consultation paper.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/BoardDocs/Press/other/2006/20061122/default.htm>

**FURTHER
INFORMATION:**

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