

DATE: October 14, 2008

SUBJECT: Board announces additional details regarding the Commercial Paper Funding Facility (CPFF).

HIGHLIGHTS: The Federal Reserve Board on Tuesday announced additional details regarding the Commercial Paper Funding Facility (CPFF), including that it would begin funding purchases of commercial paper on October 27, 2008.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/monetary/20081014b.htm>

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