

DATE: September 24, 2007

SUBJECT: Agencies Issue Final Rules On Expanded Examination Cycle for Certain Institutions

HIGHLIGHTS: The federal bank and thrift agencies issued final rules on Friday expanding the range of small institutions eligible for an extended 18-month on-site examination cycle. The final rules allow well-capitalized and well-managed banks and savings associations with up to \$500 million in total assets and a composite CAMELS rating of 1 or 2 to qualify for an 18-month (rather than a 12-month) on-site examination cycle. .

**DOCUMENT
LOCATION:**

<http://www.federalreserve.gov/newsevents/press/bcreg/20070921a.htm>

**FURTHER
INFORMATION:**

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