

DATE: March 2, 2005

SUBJECT: Board adopts final rule on trust preferred securities.

HIGHLIGHTS: The Federal Reserve Board on Tuesday adopted a final rule that allows the continued limited inclusion of trust preferred securities in the tier 1 capital of bank holding companies (BHCs). Under the final rule, trust preferred securities and other restricted core capital elements will be subject to stricter quantitative limits.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/boarddocs/press/bcreg/2005/20050301/default.htm>

**FURTHER
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