

DATE: November18, 2009

SUBJECT: Board approves reduction in maximum maturity of primary credit loans effective January 14, 2010.

HIGHLIGHTS: In light of the continued improvement in financial market conditions, the Federal Reserve Board on Tuesday announced that it approved a reduction in the maximum maturity of primary credit loans at the discount window for depository institutions to 28 days from 90 days effective January 14, 2010. Primary credit loans will remain eligible for renewal upon request of the borrower.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/monetary/20091117b.htm>

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