



FEDERAL RESERVE BANK OF ST. LOUIS

P.O. Box 442
St. Louis, MO 63166-0442
www.stlouisfed.org

DATE: September 9, 2010

SUBJECT: The Federal Reserve Board on Wednesday announced that it has authorized ongoing small-value offerings of term deposits under the Term Deposit Facility (TDF).

HIGHLIGHTS: These small-value offerings are designed to ensure the operational readiness of the TDF and to provide eligible institutions with an opportunity to gain familiarity with term deposit procedures. The development of the TDF and the ongoing small-value TDF offerings are a matter of prudent planning and have no implications for the near-term conduct of monetary policy.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/monetary/20100908a.htm>

FURTHER INFORMATION: Kim Nelson, Vice President
Banking Supervision and Regulation Department
(314) 444-8735, or 1-800-333-0810, ext. 448735