

DATE: June 7, 2010

SUBJECT: Federal Reserve announces schedule for small-value auctions of term deposits through the Term Deposit Facility.

HIGHLIGHTS: The Federal Reserve has scheduled three small-value auctions of term deposits through its Term Deposit Facility (TDF) over the next two months. These auctions are a matter of prudent planning and have no implications for the near-term conduct of monetary policy.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/monetary/20100528a.htm>

FURTHER INFORMATION: Timothy Bosch, Vice President
Banking Supervision and Regulation Department
(314) 444-8440, or 1-800-333-0810, ext. 448440