

DATE: May 12, 2010

SUBJECT: Board authorizes small-value offerings of term deposits under the Term Deposit Facility.

HIGHLIGHTS: The Federal Reserve Board has authorized up to five small-value offerings of term deposits under the Term Deposit Facility (TDF) to be conducted in coming months. The Board had indicated in its announcement on April 30 that it anticipated conducting such small-value offerings.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/monetary/20100510b.htm>

FURTHER INFORMATION: Kim Nelson, Vice President
Banking Supervision and Regulation Department
(314) 444-8735, or 1-800-333-0810, ext. 448735