



FEDERAL RESERVE BANK OF ST. LOUIS

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DATE: June 16, 2010

SUBJECT: Federal Reserve announces final rules to protect credit card users from certain practices.

HIGHLIGHTS: The Federal Reserve Board on Tuesday approved a final rule to protect credit card users from unreasonable late payment and other penalty fees and to require credit card issuers to reconsider interest rate increases imposed since the beginning of last year.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20100615a.htm>

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