

DATE: March 25, 2010

SUBJECT: Federal Reserve announces final rules to restrict fees and expiration dates on gift cards.

HIGHLIGHTS: The Federal Reserve Board on Tuesday announced final rules to restrict the fees and expiration dates that may apply to gift cards. The rules protect consumers from certain unexpected costs and require that gift card terms and conditions be clearly stated.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20100323a.htm>

FURTHER INFORMATION: Allen North, Vice President
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