

DATE: December 23, 2009

SUBJECT: Agencies issue final rules on risk-based pricing notices.

HIGHLIGHTS: The Federal Reserve Board and the Federal Trade Commission today announced final rules that generally require a creditor to provide a consumer with a notice when, based on the consumer's credit report, the creditor provides credit to the consumer on less favorable terms than it provides to other consumers.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20091222b.htm>

FURTHER INFORMATION: Timothy A. Bosch, Vice President
Banking Supervision and Regulation Department
(314) 444-8440, or 1-800-333-0810, ext. 448440