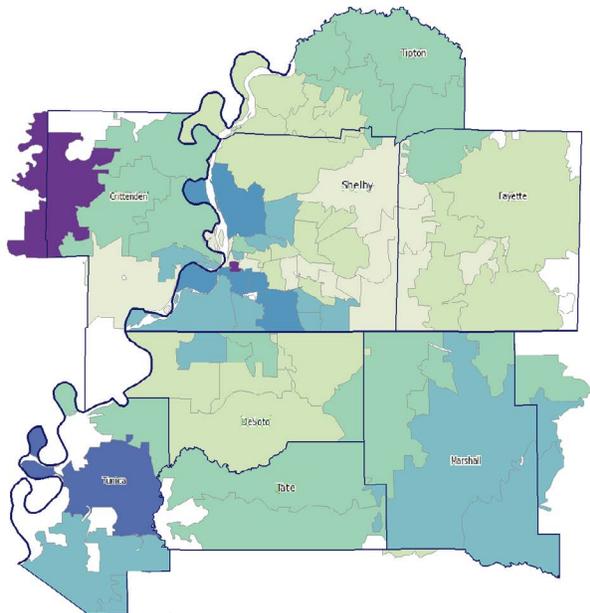


Memphis MSA

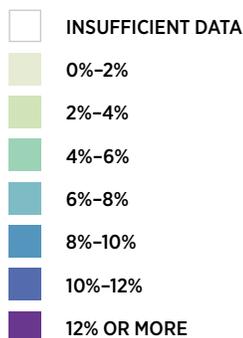
Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2017

Please note that the Housing Market Conditions heat maps have been upgraded and now display the percentage categories of “seriously delinquent mortgages” and “change in seriously delinquent mortgages” in an updated color palette. If you have any questions, or need more information about the new heat maps, please contact communitydevelopment@stls.frb.org.



In December 2017, 4.09 percent of loans in the Memphis MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 2.59 percent.

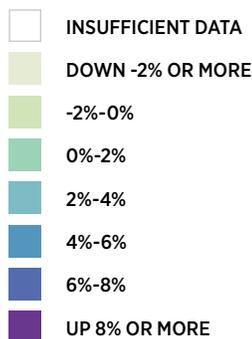
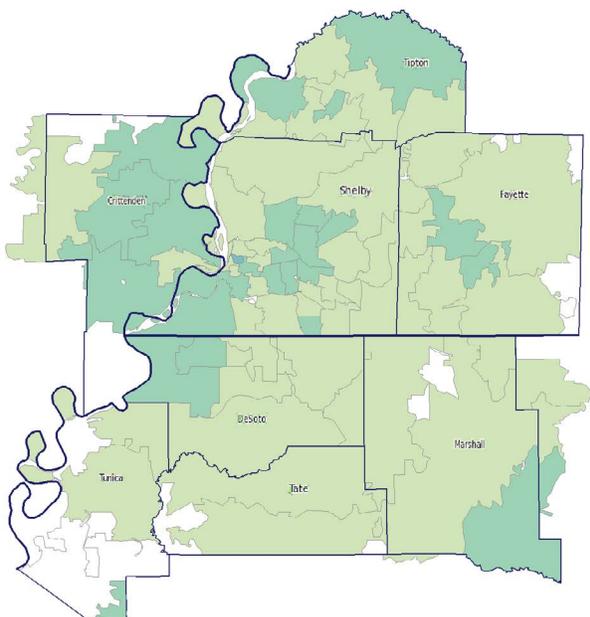


Source: Black Knight Financial Services McDash™ Database

Change in Seriously Delinquent Mortgages by ZIP Code

SEPTEMBER 2017 TO DECEMBER 2017

The share of seriously delinquent loans increased 15 basis points (bps) in the Memphis MSA between September 2017 and December 2017. Loans that are delinquent 90 days or more increased 11 bps; foreclosures increased 4 bps.



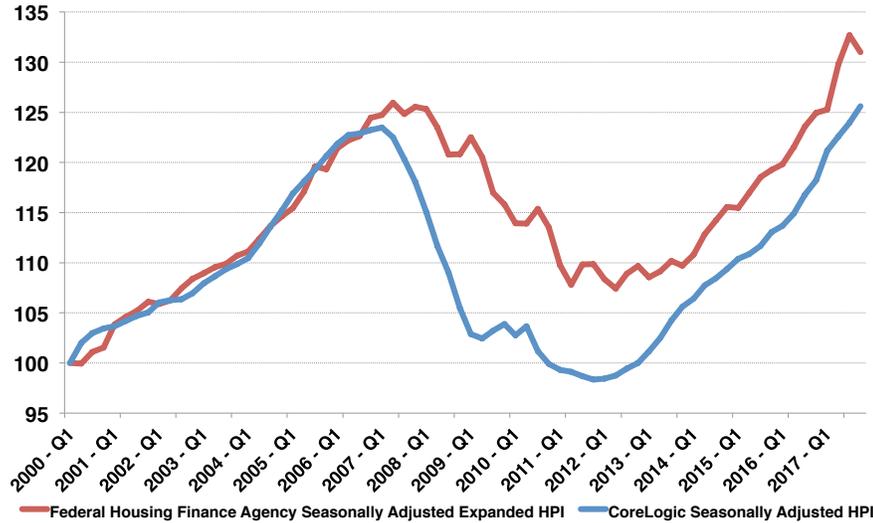
Source: Black Knight Financial Services McDash™ Database

Memphis MSA

House Prices

FOURTH QUARTER 2017

Memphis MSA House Prices
Indexed: Q1 2000 = 100



In the fourth quarter of 2017, house price indices for the Memphis MSA were 1.3 percent lower (FHFA) and 1.4 percent higher (CoreLogic) than in the third quarter of 2017. Since the fourth quarter of 2016, house price indices were 4.8 percent higher (FHFA) and 6.3 percent higher (CoreLogic).

Sources: Federal Housing Finance Agency and CoreLogic