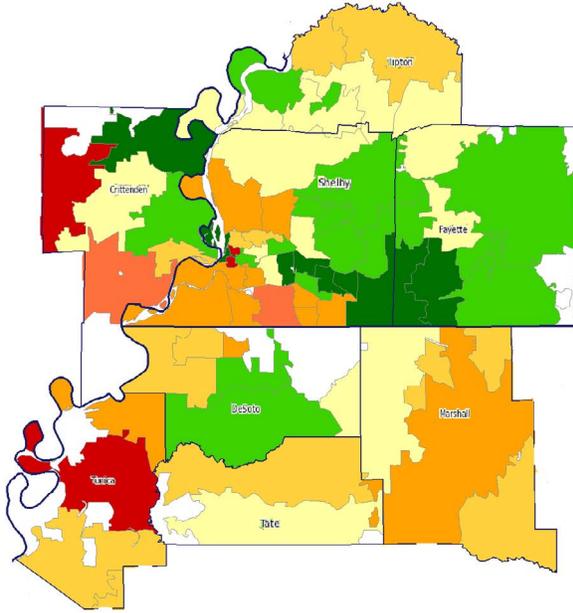




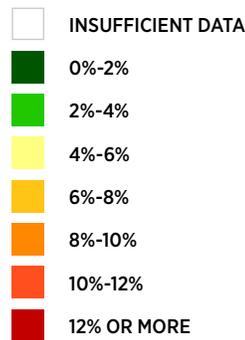
# Memphis MSA

## Seriously Delinquent Mortgages by ZIP Code

MARCH 2016



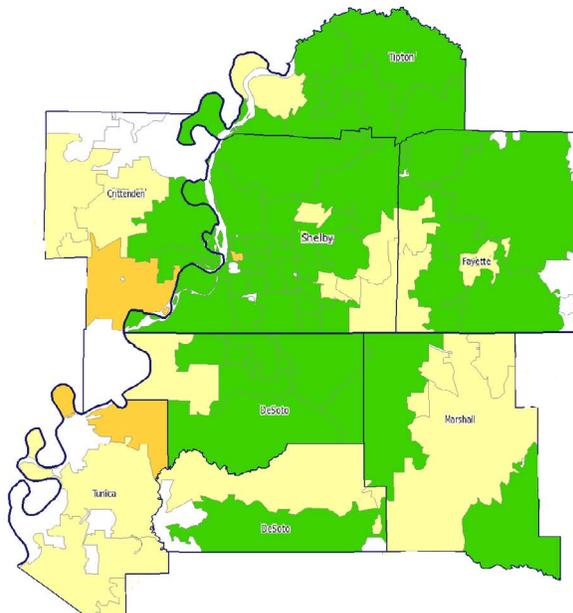
In March 2016, 5.05 percent of loans in the Memphis MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.13 percent.



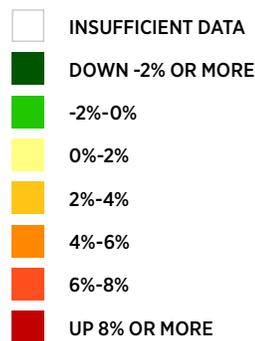
Source: Lender Processing Services

## Change in Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2015 TO MARCH 2016



The share of seriously delinquent loans decreased 48 basis points (bps) in the Memphis MSA between December 2015 and March 2016. Loans that are delinquent 90 days or more decreased 33 bps; foreclosures decreased 14 bps.



Source: Lender Processing Services

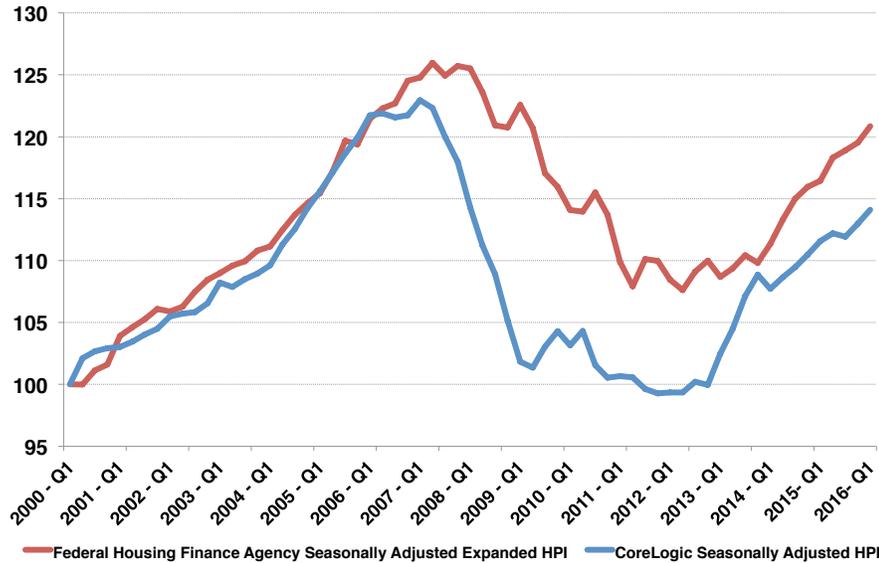


# Memphis MSA

## House Prices

FIRST QUARTER 2016

**Memphis, Tenn MSA House Prices**  
Indexed: Q1 2000 = 100



In the first quarter of 2016, house price indices for the Memphis MSA were 1.1 percent higher (FHFA) and 1.0 percent higher (CoreLogic) than in the fourth quarter of 2015. Since the first quarter of 2015, house price indices were 3.8 percent higher (FHFA) and 2.3 percent higher (CoreLogic).

Sources: Federal Housing Finance Agency and CoreLogic