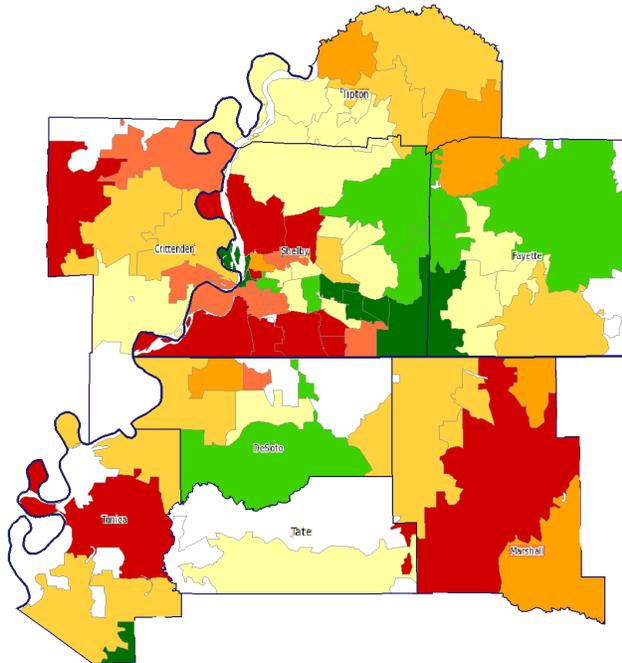




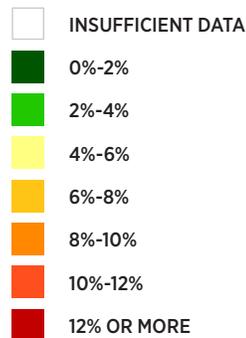
# Memphis MSA

## Seriously Delinquent Mortgages by ZIP Code

DECEMBER 2014



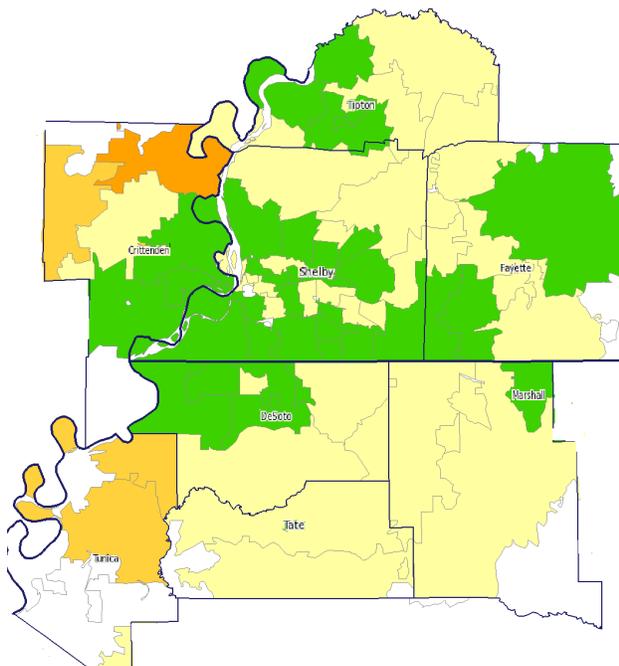
In December 2014, 6.7 percent of loans in the Memphis MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 3.99 percent.



Source: Lender Processing Services

## Change in Seriously Delinquent Mortgages by ZIP Code

SEPTEMBER 2014 TO DECEMBER 2014



The share of seriously delinquent loans decreased 14 basis points (bps) in the Memphis MSA between September 2014 and December 2014. Loans that are delinquent 90 days or more decreased 4 bps; foreclosures decreased 8 bps.



Source: Lender Processing Services



# Memphis MSA

## Top 10 ZIP Codes with Mortgages Under Stress

DECEMBER 2014

ZIP Code	CBSA or County	Seriously Delinquent Mortgages
38676	Tunica-MS	14.9%
38118	Shelby-TN	14.4%
38127	Shelby-TN	13.8%
38109	Shelby-TN	13.3%
38128	Shelby-TN	12.6%
38141	Shelby-TN	12.5%
38635	Marshall-MS	12.5%
38115	Shelby-TN	12.3%
38116	Shelby-TN	12.3%
38114	Shelby-TN	11.7%

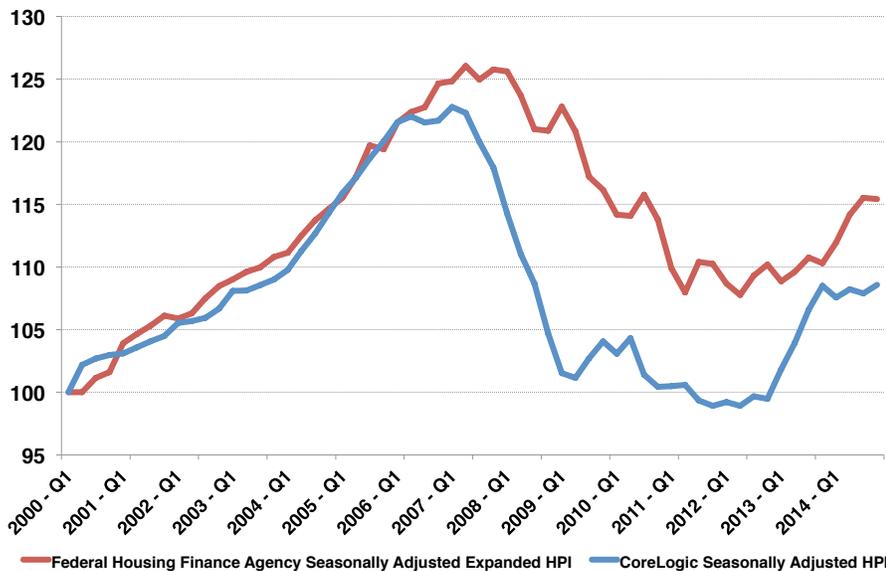
Note: ZIP codes with less than 0.15 percent of total loans in the MSA were not included in this analysis. For the Memphis MSA, the cutoff is 187 loans.

Source: Lender Processing Services

## House Prices

FOURTH QUARTER 2014

**Memphis, Tenn MSA House Prices**  
Indexed: Q1 2000 = 100



In the fourth quarter of 2014, house price indices for the Memphis MSA were 0.1 percent lower (FHFA) and 0.6 percent higher (CoreLogic) than in the third quarter of 2014. Since the fourth quarter of 2013, house price indices were 4.6 percent higher (FHFA) and 0.1 percent higher (CoreLogic).

Sources: Federal Housing Finance Agency and CoreLogic