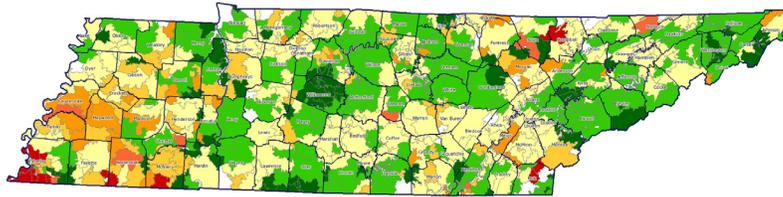




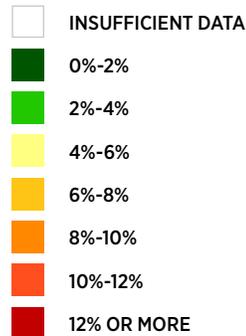
# Tennessee

## Seriously Delinquent Mortgages by Zip Code

MARCH 2014



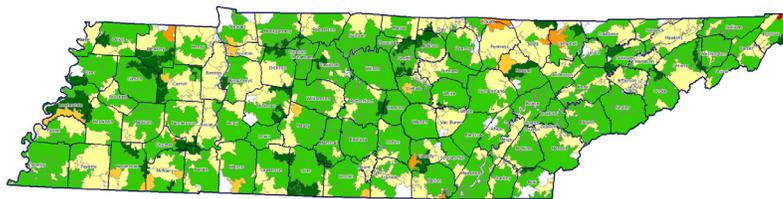
In March 2014, 4.29 percent of loans in Tennessee were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 4.49 percent.



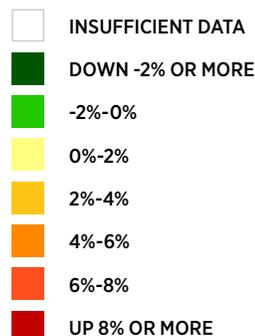
Source: Lender Processing Services

## Change in Seriously Delinquent Mortgages by Zip Code

DECEMBER 2013 TO MARCH 2014



The share of seriously delinquent loans decreased 40 basis points (bps) in Tennessee between December 2013 and March 2014. Loans that are delinquent 90 days or more decreased 22 bps; foreclosures decreased 17 bps.



Source: Lender Processing Services



# Tennessee

## Top 10 Zip Codes with Mortgages Under Stress

MARCH 2014

Zip Code	CBSA or County	Seriously Delinquent Mortgages
38118	Memphis, TN-MS-AR	16.9%
38109	Memphis, TN-MS-AR	15.3%
38127	Memphis, TN-MS-AR	14.8%
38128	Memphis, TN-MS-AR	14.3%
38115	Memphis, TN-MS-AR	14.0%
38141	Memphis, TN-MS-AR	13.9%
38116	Memphis, TN-MS-AR	13.3%
38106	Memphis, TN-MS-AR	13.0%
38108	Memphis, TN-MS-AR	11.4%
38114	Memphis, TN-MS-AR	11.1%

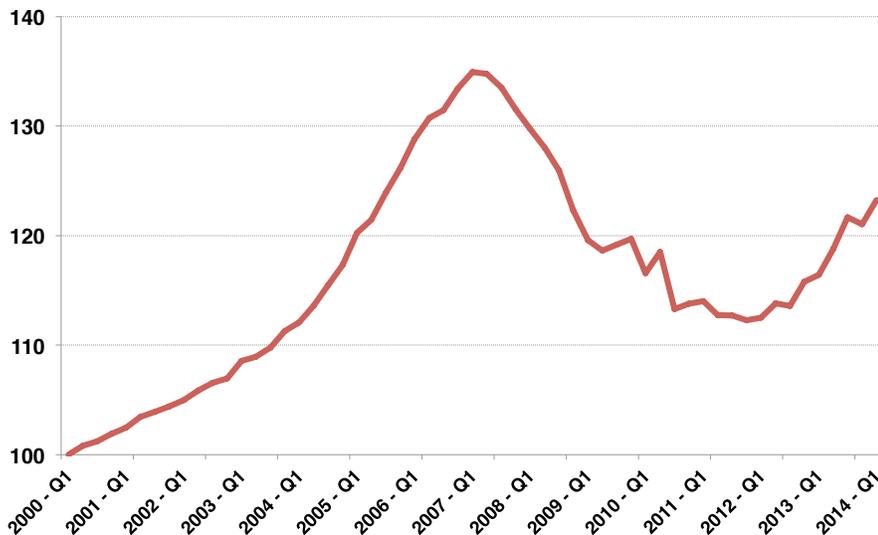
Note: Zip codes with less than 0.15 percent of total loans in the state were not included in this analysis. For the state of Tennessee, the cutoff is 863.

Source: Lender Processing Services

## House Prices

FIRST QUARTER 2014

**Tennessee House Prices**  
Indexed: Q1 2000 = 100



In the first quarter of 2014, house prices in Tennessee were 1.8 percent higher than in the fourth quarter of 2013 and 5.9 percent higher than in the first quarter of 2013.

Source: Federal Housing Finance Agency Seasonally Adjusted Expanded HPI