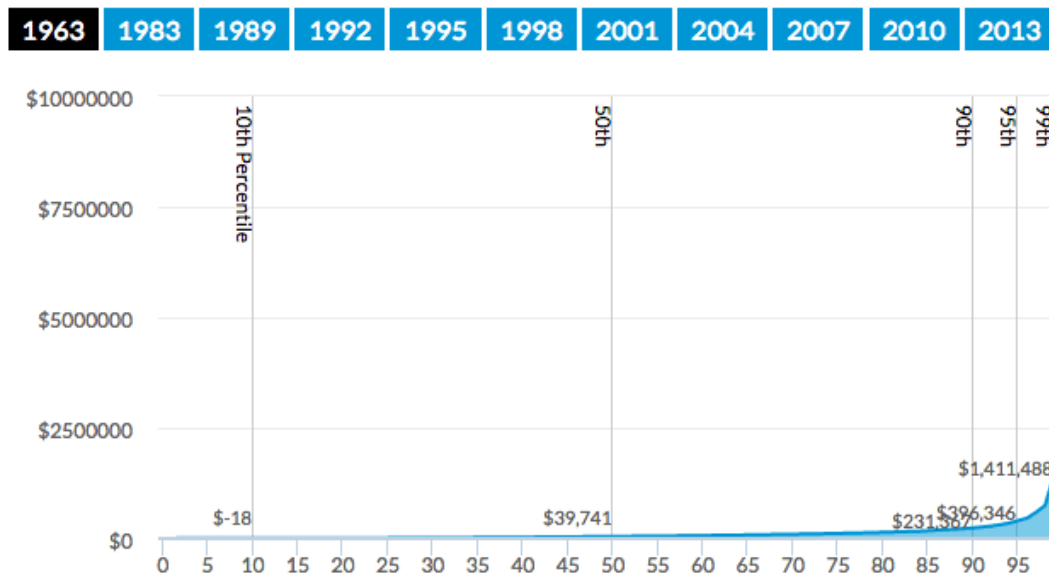




Signe-Mary McKernan, Moderator
Income, Wealth, and Family Structure
Federal Reserve Economic Mobility 2015

Wealth inequality is growing

Percentiles of family wealth, 1963-2013

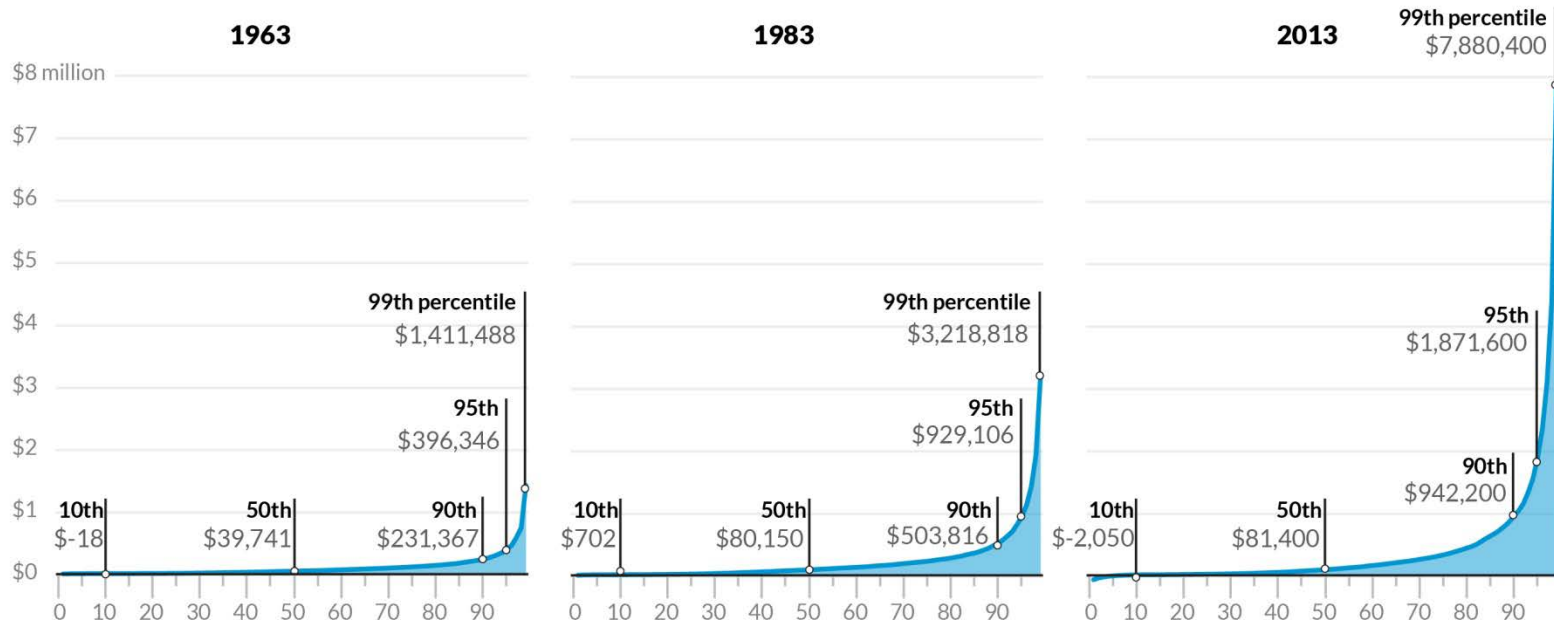


Source: McKernan, Ratcliffe, Steuerle, Kalish and Quakenbush calculations from Survey of Financial Characteristics of Consumers 1962, Survey of Changes in Family Finances 1963, and Survey of Consumer Finances 1983-2013. 2013 dollars. Nine charts about wealth inequality in America <http://urnb.is/wealthcharts>

Note: No comparable data are available between 1963 and 1983.

Wealth inequality is growing

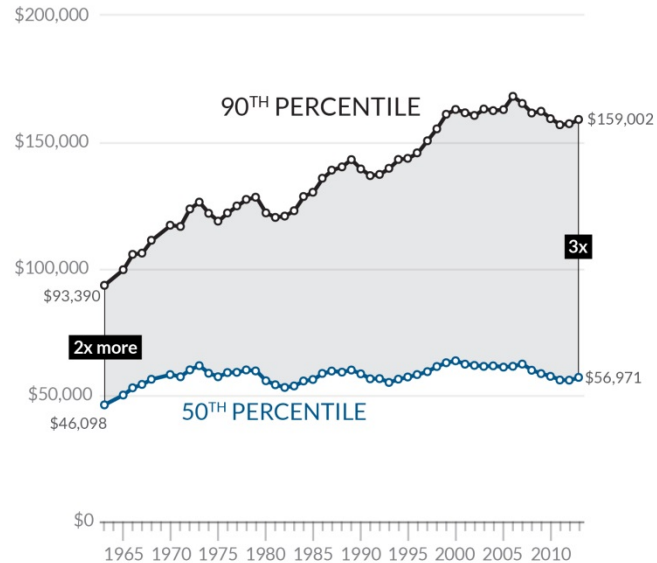
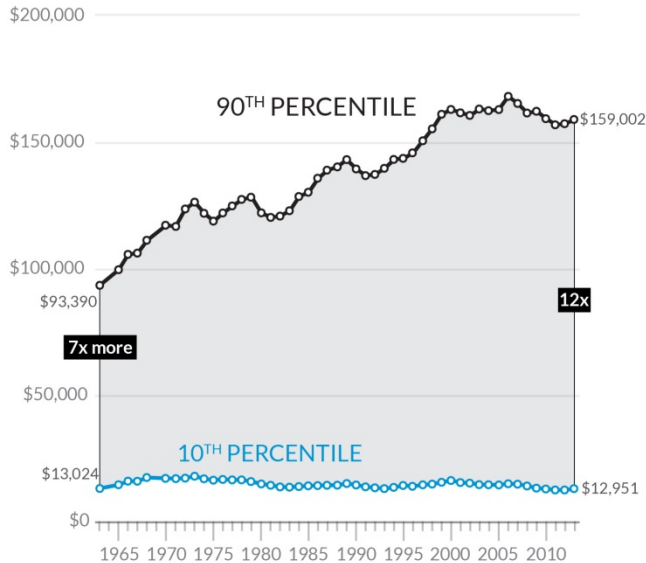
Percentiles of Family Wealth, 1963–2013



Source: McKernan, Ratcliffe, Steuerle, Kalish and Quakenbush calculations from Survey of Financial Characteristics of Consumers 1962, Survey of Changes in Family Finances 1963, and Survey of Consumer Finances 1983-2013. 2013 dollars. Nine charts about wealth inequality in America <http://urbn.is/wealthcharts>

One reason for rising wealth inequality is income inequality

Distribution of Family Income, 1963–2013



Sources: Current Population Survey 1963–2014. Calculations provided by Karen Smith, Urban Institute.

Notes: 2013 dollars. Income here is measured as private income (e.g., earnings and dividends) plus cash government benefits. Income differences narrow when all taxes and transfers—such as health insurance and in-kind government benefits—are included, but private wealth does not change.