

RECOVERY | RENEWAL
REBUILD  **ING**
A Federal Reserve Foreclosure Series

**Strengthening Neighborhoods
in Weak Markets**

Gateway Conference Center
Federal Reserve Bank of St. Louis
St. Louis, Mo.
September 24-25, 2008

*Hosted by the Federal Reserve Banks of
Chicago, Minneapolis and St. Louis*

Agenda

WEDNESDAY, SEPT. 24

8 a.m. – 9 a.m.

Registration and continental breakfast

9 a.m. – 10:15 a.m.

Welcome and Keynote

*Glenda Wilson, assistant vice president,
Federal Reserve Bank of St. Louis*

“The Mortgage Crisis: Economic
and Fiscal Implications for Metro Areas”

*James Diffley, managing director,
U.S. Regional Services Group, Global Insight*

10:15 a.m. – 10:30 a.m.

Break

10:30 a.m. – noon

Panel Presentation—Municipal Governance Solutions

*Moderator: Alicia Williams, vice president,
Federal Reserve Bank of Chicago*

“Legal Remedies: Local Strategies to Mitigate Negative
Effects of Foreclosures on Communities”

*Mark Ireland, attorney, Foreclosure Relief Law Project,
Housing Preservation Project*

“Fostering Neighborhood Recovery”

Andriana Abariotes, executive director, Twin Cities LISC

“An Orientation and Insights on Right-Sizing Cities”

*Kathryn Foster, director,
The University at Buffalo Regional Institute*

noon – 1:30 p.m.

Luncheon Presentation

*Introduction by Robert Schenk, senior vice president,
Federal Reserve Bank of St. Louis*

“Facing the Mortgage Crisis:
A New Model for Community Engagement”

*Amy Shaw, vice president of education and community
engagement, KETC St. Louis Public Television*

Agenda (continued)

1:30 p.m. – 3 p.m.

Plenary Panel Discussion—Municipal Finance

Moderator: Matthew Ashby, senior community development specialist, Federal Reserve Bank of St. Louis

“The Future of Municipal Finance:
Fiscal and Economic Implications”
and

“Housing Finance: Local Impacts and Responses”

*Christopher Hoene, director, Center for Policy and Research,
National League of Cities, and Michael Pagano, dean,
College of Urban Planning and Public Affairs,
University of Illinois at Chicago*

3 p.m. – 3:15 p.m.

Break

3:15 p.m. – 4:45 p.m.

Panel Presentation—The Community Perspective on Problem Properties

*Moderator: Michael Grover, manager, Community Affairs,
Federal Reserve Bank of Minneapolis*

“Using Data and Research to Target Interventions”

*Michael Schramm, Center on Urban Poverty and Community
Development, Case Western Reserve University*

“Neighborhood Housing Markets and the Memphis Model:
Linking Information to Neighborhood Action”

*Phyllis Betts, founding director, Center for Community Building
and Neighborhood Action, University of Memphis*

“Resident Engagement and
Neighborhood Revitalization Strategies”

*Matt Lasko, director of housing and community involvement,
Detroit Shoreway Community Development Organization*

5 p.m. – 6 p.m.

Reception

THURSDAY, SEPT. 25

8 a.m. – 9 a.m.

Continental Breakfast

9 a.m. – 10:30 a.m.

Panel Presentation—Funding and Financing Solutions

*Moderator: Jacqueline King, assistant vice president,
Federal Reserve Bank of Minneapolis*

“New Approaches to Capital Formation and Interventions”

Tamir Novotny, program associate, Living Cities

“Targeting Neighborhood Investment Strategies”

Ira Goldstein, director of policy and information services, TRF

“Housing Programs in Weak Market Neighborhoods: Rethinking Strategies Going Forward to Develop the Right Tools”

Alan Mallach, senior fellow, National Housing Institute; visiting scholar, Federal Reserve Bank of Philadelphia and The Brookings Institution

10:30 a.m. – 10:45 a.m.

Break

10:45 a.m. – noon

Closing Keynote

*Moderator: Glenda Wilson, assistant vice president,
Federal Reserve Bank of St. Louis*

“Opportunities for Building Better Policy
for Neighborhood Revitalization in Weak Markets”

*Mark McDermott, vice president, Central Region,
Enterprise Community Partners*

Speaker Bios

ANDRIANA ABARIOTES

is executive director of Twin Cities LISC.

PHYLLIS BETTS

is a sociologist and founding director of the Center for Community Building and Neighborhood Action in the School of Urban Affairs and Public Policy at the University of Memphis. As an affiliate of the Center for Research on Women (CROW), she has served as associate director for community-based research and partnerships. Her work with CROW focuses on poverty, welfare policy and workforce development for women. Betts is also a research fellow with The Urban Child Institute and chairs the Shelby County Infant Mortality Initiative Data Committee. In addition to work with Brookings and the Urban Institute, Betts has collaborated with community partners on other projects supported by the Fannie Mae Foundation, HUD-HOPE VI, the Ford Foundation, Seedco and the Pew Charitable Trusts.

JAMES DIFFLEY

is managing director of Global Insight's U.S. Regional Services Group. Since 1998, he has supervised the quarterly economic forecast of the 50 states and more than 300 metropolitan areas of the United States. He regularly makes presentations of these regional economic forecasts and analysis to clients, conferences, governmental bodies and the press. He is also responsible for customized consulting projects. These have included an analysis of the impact of changing oil prices on local economies and the economic impact of various facilities locations. Diffley came to Global Insight through WEFA. Prior to joining WEFA, Diffley was supervising tax analyst with the New Jersey Division of Taxation's Office of Tax Analysis from 1988 to 1996. From 1982 to 1987, he was on the economics faculty at Adelphi University in New York.

KATHRYN A. (KATE) FOSTER

is director of the University at Buffalo Regional Institute, The State University of New York, which is engaged in research and public policy analysis. She previously was chair of the University at Buffalo Department of Urban and Regional Planning. Foster's areas of expertise include regions, governance and regional decision-making. She has written numerous articles on those topics and is currently writing a book on regional governance systems. Foster is one of a dozen scholars and high-level professionals nationwide participating in a MacArthur Foundation-sponsored research effort on building resilient regions. In 2007, *Business First* selected Foster as its 2007 Woman of Influence in the area of public policy.

IRA GOLDSTEIN

is director of policy and information services at TRF, an investment group that finances neighborhood revitalization. Goldstein researches broad economic development issues and the social impact of TRF's financing work. Prior to joining TRF, Goldstein was director of fair housing and equal opportunity for the mid-Atlantic region at the U.S. Department of Housing and Urban Development. He also teaches a quantitative research methods course for the Urban Studies Program at the University of Pennsylvania.

CHRISTOPHER HOENE

is director of the Center for Policy and Research, National League of Cities.

Speaker Bios (continued)

MARK IRELAND

is an attorney with the Housing Preservation Project, where he works on the Foreclosure Relief Law Project. He has represented injured people in a wide variety of consumer protection, health care, privacy and fraud cases. In private practice, he represented plaintiffs in complex antitrust and fraud lawsuits against pharmaceutical companies. As an assistant attorney general for the state of Minnesota, Ireland primarily worked in the Consumer Enforcement Division. He also served on the National Association of Attorneys General Telemarketing Task Force and Cross-Border Fraud Task Force. Ireland has spoken locally and nationally on consumer protection matters and was named a “Rising Star” by *Minnesota Law & Politics* magazine. He is also an adjunct professor of Law at Hamline University. Prior to law school, Ireland was a Public Affairs Fellow with the Coro Foundation and also interned for Senate Minority Leader Thomas Daschle and Vice President Al Gore.

MATT LASKO

is director of housing and community involvement for the Detroit Shoreway Community Development Organization.

ALAN MALLACH

is a senior fellow and research director at the National Housing Institute, where he works on housing and community development policy issues, including vacant and abandoned property issues, housing investment strategies and market-based urban regeneration. He has had a varied career as consultant, advocate and public official and has taught at Rutgers University, New Jersey Institute of Technology and elsewhere. From 1990 through 1999, he was director of the Department of Housing and Development for the city of Trenton. Mallach is also a visiting scholar at the Federal Reserve Bank of Philadelphia and The Brookings Institution.

MARK McDERMOTT

is director of Enterprise Community Partners' activities in the central region, which includes offices in Columbus and Cleveland, Ohio; St. Louis, Mo.; and Dallas and San Antonio, Texas. He also coordinates Enterprise's national homeownership program. McDermott joined Enterprise in 1998 with 15 years of experience in citywide housing development, management and training organizations. Prior to joining Enterprise, McDermott was executive director of the Cleveland Housing Network. He serves on the boards of trustees of several community development organizations.

TAMIR NOVOTNY

is a program associate with Living Cities, a partnership among several major foundations and financial institutions. Living Cities has invested more than \$543 million in 23 cities and has helped build homes, schools, day care, stores, health care and job training centers. As a program associate, Novotny supports Living Cities' investment work and special initiatives. His areas of focus include capital formation and interventions to address the subprime mortgage crisis and its fallout in urban communities. Prior to his involvement with Living Cities, Novotny worked in youth organizing and leadership development.

MICHAEL SCHRAMM

is an analyst/programmer at the Center on Urban Poverty and Community Development at Case Western Reserve University. He is extensively involved in the development and maintenance of the Center's Northeast Ohio Community and Neighborhood Data for Organizing (NEO CANDO) database. He also assists the community on a continuing basis with data and GIS mapping and conducts regular training sessions on how to use the NEO CANDO as a tool for social change. Schramm has been working with Cleveland's community development organizations since 2001 and has implemented ArcIMS web mapping applications for the Northeastern Illinois Planning Commission in Chicago and for the ClevelInfo project in Cleveland.

Speaker Bios (continued)

AMY SHAW

is vice president of education and community engagement at KETC—Channel 9 in St. Louis. Since coming to KETC in 2003, Shaw has led the station in ground-breaking projects focusing on early literacy, teacher training, foster care, quality health care, the impact of race and economics on the community and the state of education in the St. Louis region. In 2007, Shaw headed the *Your Stories: St. Louis Remembers World War II* engagement project. She currently is leading a collaborative community engagement initiative focused on the impact of the mortgage crisis on the St. Louis region. Shaw serves on numerous local and national boards.

