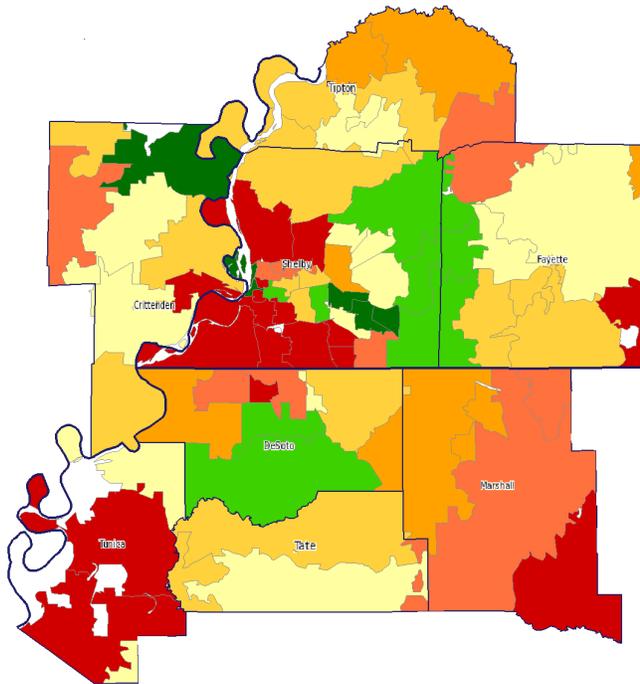




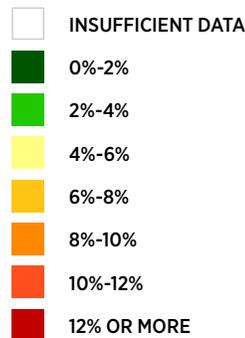
Memphis, TN, MSA

Seriously Delinquent Mortgages by Zip Code

DECEMBER 2013



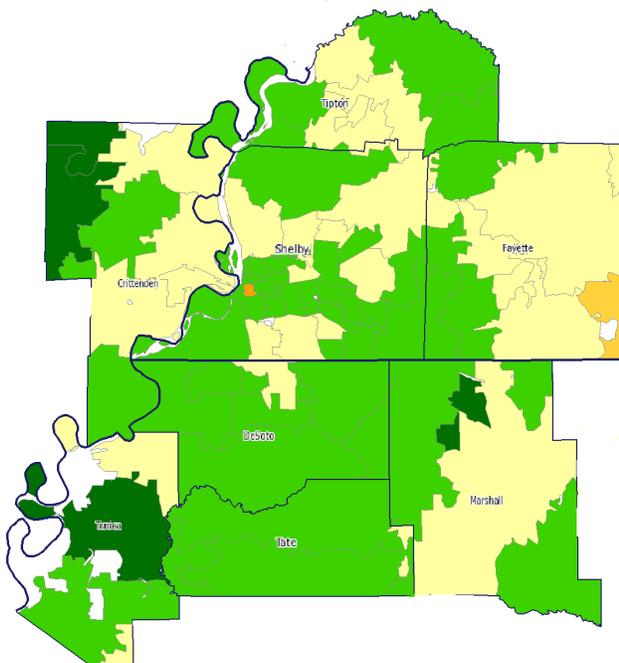
In December 2013, 7.95 percent of loans in the Memphis, Tenn., MSA were seriously delinquent (delinquent 90 days or more or in foreclosure). The national rate stood at 4.99 percent.



Source: Lender Processing Services

Change in Seriously Delinquent Mortgages by Zip Code

SEPTEMBER 2013 TO DECEMBER 2013



The share of seriously delinquent loans decreased 14 basis points (bps) in the Memphis, Tenn., MSA between September 2013 and December 2013. Loans that are delinquent 90 days or more decreased 14 bps; foreclosures did not change.



Source: Lender Processing Services



Memphis, TN, MSA

Top 10 Zip Codes with Mortgages Under Stress

DECEMBER 2013

Zip Code	CBSA or County	Seriously Delinquent Mortgages
38118	Shelby, TN	18.0%
38109	Shelby, TN	16.1%
38676	Tunica, MS	16.1%
38127	Shelby, TN	15.5%
38141	Shelby, TN	15.0%
38128	Shelby, TN	14.9%
38115	Shelby, TN	14.7%
38106	Shelby, TN	14.3%
38116	Shelby, TN	14.3%
38114	Shelby, TN	13.2%

Note: Zip codes with less than 0.15 percent of total loans in the MSA were not included in this analysis. For the Memphis, Tenn., MSA, the cutoff is 216.

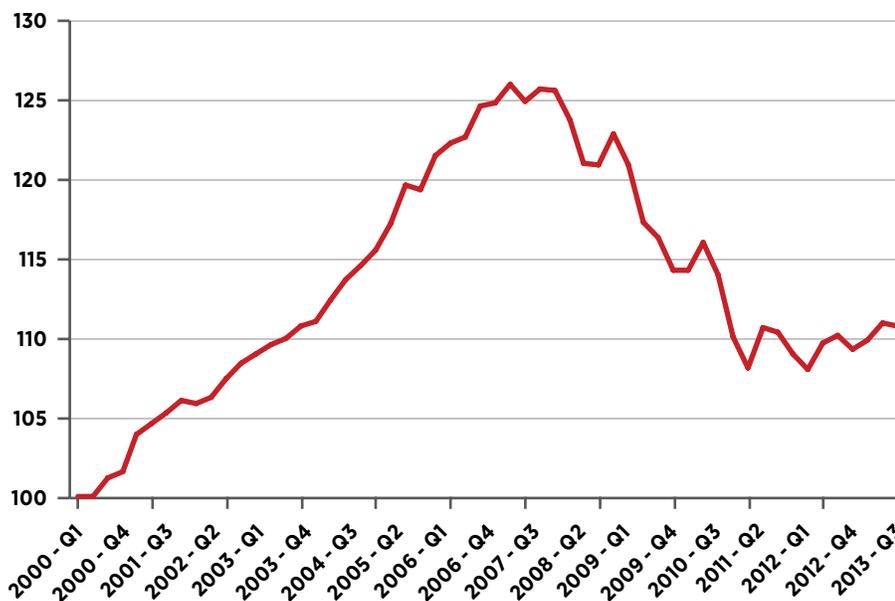
Source: Lender Processing Services

House Prices

FOURTH QUARTER 2013

Memphis, TN, MSA House Prices

Indexed: Q1 2000 = 100



In the fourth quarter of 2013, house prices in the Memphis, Tenn., MSA were 0.2 percent lower than in the third quarter and 0.5 percent higher than in the fourth quarter of 2012.

Source: Federal Housing Finance Agency Seasonally Adjusted Expanded HPI