



FEDERAL RESERVE BANK *of* ST. LOUIS
CENTRAL TO AMERICA'S ECONOMY®

P.O. Box 442
St. Louis, MO 63166

DATE: January 19, 2021

TO: Eighth District Holding Companies

SUBJECT: Parent Company Only Financial Statements for Small Holding Companies
(FR Y-9SP) as of December 31, 2020

The FR Y-9SP report form and instructions are available on the Federal Reserve Board's public web site <http://www.federalreserve.gov/apps/reportforms/default.aspx>.

The Federal Reserve publishes holding company FR Y-9 report submissions on the internet at <https://www.ffiec.gov/NPW>. Data are published on a flow basis generally within two days following receipt of a submission from the holding company, and updates are run nightly to capture any revisions subsequently submitted by the reporting institution.

REPORTING CENTRAL

Holding companies filing the FR Y-9SP reports are required to submit each report electronically. Holding companies must maintain in their files a manually signed and attested printout of the data submitted. The cover page of the Reserve Bank supplied report forms should be used to fulfill the signature and attestation requirement and this page should be attached to the printout placed in the bank holding company's files.

If you complete the preparation, editing, and review of your report(s) before the submission deadline, please file the report(s) immediately rather than waiting. Early submission provides for additional time for your institution to become accustomed with the new enhanced electronic submission process, and aids the Federal Reserve in the editing, review, and analysis of the reports. If you later find certain information needs to be revised, please make the appropriate changes to your report and promptly submit the revised data.

The Federal Reserve developed Reporting Central to enhance the overall reporting functionality of the Federal Reserve Banks' data collection and processing activities. These enhancements will allow for a more secure, technically advanced, and efficient system that will encompass a single point of entry for electronic submission and file uploads. Financial and nonfinancial institutions will access Reporting Central via the FedLine® Web Access Solutions site to submit reports and gain access to electronic reporting applications, report forms, and instructions. The [Reporting Central application](#) can be accessed for additional information including an online resource center. If you have any questions regarding Reporting Central, please contact your Reporting and Reserves District Contact.

CONFIDENTIAL CHECKBOX

As noted above, individual respondent data collected on the FR Y-9SP are made readily available on the National Information Center public website. All data are published, with the exception of items deemed confidential per the report's instructions, unless the individual holding company from which the data were collected has been granted confidential treatment or has a request pending. A holding company may request confidential treatment for the entire report or for specific items on the report. To better facilitate confidentiality requests and ensure the data are properly handled during the review of the request, the Federal Reserve strongly encourages institutions that are of the opinion that disclosure of certain commercial or financial information in the report would likely result in substantial harm to its (or its subsidiaries') competitive position or that disclosure of the submitted personal information would result in unwarranted invasion of personal privacy to:

- (1) Notify their Reserve Bank of their intent to request confidential treatment in advance of the written request,
- (2) Check the appropriate confidentiality checkbox on the FR Y-9SP report.

For more information on confidentiality requests, please see the FR Y-9SP General Instructions.

ADDITIONAL INFORMATION

Holding companies should review the Supplemental Instructions for information concerning accounting and reporting issues that may affect the FR Y-9 reports. Electronic copies of the Supplemental instructions will be posted in the near future. They will include instructions concerning current accounting and reporting issues affecting the FR Y-9 series of reports.

Institutions experiencing reporting challenges due to COVID-19 national emergency such as having difficulty submitting accurate or timely data, or are experiencing challenges in obtaining director attestations, should contact the responsible Federal Reserve Bank.

In January 2016, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) 2016-01, "Recognition and Measurement of Financial Assets and Financial Liabilities." This ASU made targeted improvements to U.S. Generally Accepted Accounting Principles. As one of its main provisions, the ASU required investments in equity securities, except those accounted for under the equity method and those that result in consolidation, to be measured at fair value with changes in fair value recognized in net income. As-of December 2020, there was either a removal of references to ASU 2016-01 or updated language to indicate that **all HCs are now required to have adopted this accounting standard.**

DUE DATE

The FR Y-9SP report as of December 31, 2020, is due to this Reserve Bank no later than 5:00 p.m. on **Tuesday, February 16, 2021.**

ANALYSTS

For any questions or problems, please contact one of the analysts listed below at 1-800-333-0810:

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