



Reporting Tips

for filing the

The Bank Holding Company Report of Insured Depository Institutions' Section 23A Transactions with Affiliates (FR Y-8)

DATA ACCURACY:

Suggested items to review to eliminate common errors and improve reporting accuracy:

- Covered transactions that are exempt from the quantitative limits of Sections 23A of the Federal Reserve Act should be NOT be reflected on the FR Y-8. This includes "sister bank transactions." Sister bank transactions are transactions between insured depository institutions where a single holding company controls 80% or more of each depository institution.
- Insured depository institutions that do NOT control a financial subsidiary should leave lines 3 -7 blank. A check mark must also be placed in the box corresponding to this statement on the form, which is located between Item 2 and Item 3 of Part I.
- Covered transactions that are extinguished during the quarter (prior to quarter end) should still be included in the maximum aggregate calculations for column B and Memorandum Item 1.
- Memorandum Item 1 should NOT be the summation of column B for lines 1-6. Please see the example table below.

Bank A has three covered transactions, Loan X, Loan Y, and Asset Purchase Z, reportable on the FR Y-8. Loan X and Loan Y are covered transactions subject to Section 23A collateral requirements and reported in Part I, Line 1. Asset Purchase Z is a covered transaction NOT subject to Section 23A collateral requirements and reported in Part I, Line2.

	Loan X (Reported on Line 1)	Loan Y (Reported on Line 1)	Aggregate Daily Amt. (Line 1)	Asset Purchase Z (Reported on Line 2)	Aggregate Daily Amt. (All)
12/31/2012	540		540		540
2/20/2013	540	250	790		790
3/15/2013	510	250	760	120	880
3/20/2013	510	240	750	120	870
3/31/2013	510	240	750	120	870



The data from this example would be reported on the 3/31/2013 FR Y-8 in the following manner:

Dollar Amounts in Thousands	(Column A) Aggregate Amount at the End of the Calendar Quarter				(Column B) Maximum Aggregate Amount during the Calendar Quarter				
	BIDI	Bil	Mil	Thou	BIDI	Bil	Mil	Thou	
1. Covered transactions subject to section 23A collateral requirements (Exclude transactions between the insured depository institution and financial subsidiaries)	B968			750	B969			790	1.
2. Covered transactions <i>not</i> subject to section 23A collateral requirements (Exclude transactions between the insured depository institution and financial subsidiaries)	B970			120	B971			120	2.

Memorandum

Dollar Amounts in Thousands	BIDI	Bil	Mil	Thou	
1. Maximum aggregate amount for all covered transactions included in items 1 through 6 for any single day during the calendar quarter	C450			880	M.1.

OTHER NOTES:

- An FR Y-8 report must be submitted for each quarterly as of date, whether or not the insured depository institution has covered transactions or credit derivatives with affiliates.
- If data are revised, please contact your Reserve Bank analyst with a brief explanation for the revision.
- Additional resources include:
 - [FR Y-8 Report Instructions](#)
 - [Section 23A of the Federal Reserve Act \(12 U.S.C. 371c\)](#)
 - [Regulation W \(12 CFR Part 223\)](#)
- **Early submission is encouraged. The report is due 30 calendar days after the quarter end date.**