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**M&P Community Bancshares, Inc. 401(k) Employee
Stock Ownership Plan, Newport, Arkansas
Application
February 22, 2013**

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ST. LOUIS, MO – The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by M&P Community Bancshares, Inc. 401(k) Employee Stock Ownership Plan, Newport, Arkansas, to acquire additional shares of M&P Community Bancshares, Inc., Newport, Arkansas, for a total of ownership of up to 37 percent, and thereby indirectly increase its control of Merchants & Planters Bank, Newport, Arkansas, pursuant to Section 3(a)(3) of the Bank Holding Company Act.

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