

**For release:  
April 22, 2009**

**Contact: Charles B. Henderson  
(314) 444-8311**

ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Farmers and Merchants Bankshares, Inc., Stuttgart, Arkansas, to acquire 100 percent of the outstanding voting shares of Lee County Bancshares, Inc., Marianna, Arkansas, and thereby indirectly acquire its subsidiary bank, First National Bank at Marianna, Marianna, Arkansas.

\* \* \*