

**For release:  
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**Contact: Charles B. Henderson  
(314) 444-8311**

ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the applications by Midland States Bancorp, Inc., Effingham, Illinois, to acquire, through merger, Waterloo Bancshares, Inc., Waterloo, Illinois, and thereby indirectly acquire the Commercial State Bank of Waterloo, Waterloo, Illinois. This Reserve Bank also approved the related applications by Midland States Bank, Effingham, Illinois, to merge with the Commercial State Bank of Waterloo, Waterloo, Illinois, and to retain its office as branches.

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