

**For release:
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**Contact: Charles B. Henderson
(314) 444-8311**

ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Carroll Financial Services, Inc., Huntingdon, Tennessee, to acquire 100 percent of the voting shares of Bradford Bancshares, Inc., Bradford, Tennessee, thereby indirectly acquiring The Bank of Bradford, Bradford, Tennessee.

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