

**For release:
August 11, 2005**

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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Security Associated Holding Corporation, Hot Springs, Arkansas, to become a bank holding company through the acquisition of 100 percent of the outstanding voting shares of The Stephens Security Bank, Stephens, Arkansas.

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