

**For release:  
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**Contact: Charles B. Henderson  
(314) 444-8311**

ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Covenant Financial Corporation, Clarksdale, Mississippi, to become a bank holding company through the acquisition of 100 percent of Covenant Bank, Clarksdale, Mississippi.

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