

**For release:
August 3, 2007**

**Contact: Charles B. Henderson
(314) 444-8311**

ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Porter Bancorp, Inc., Louisville, Kentucky, to indirectly acquire 100 percent of Ohio County Bancshares, Inc., Beaver Dam, Kentucky, through Ohio County Bancshares, Inc.'s merger with PBIB Corporation, Inc., Louisville, Kentucky, and thereby indirectly acquire Kentucky Trust Bank, Beaver Dam, Kentucky. Also approved is a companion application by PBIB Corporation, Inc. to become a bank holding company for a moment in time through the merger with Ohio County, with PBIB Corporation, Inc. as the survivor to the merger.

* * *