

**For release:
April 19, 2007**

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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Cedar Bancorp, Inc., Mount Vernon, Illinois, to become a bank holding company by acquiring 100 percent of the outstanding voting stock of Jeff City Bancorp, Mount Vernon, Illinois, and thereby indirectly acquire its subsidiary bank, First National Bank of Mount Vernon, Mount Vernon, Illinois.

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