

**For release:
March 14, 2007**

**Contact: Charles B. Henderson
(314) 444-8311**

ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Stifel Financial Corp. St. Louis, Missouri, to become a bank holding company and a financial holding company through the acquisition of 100 percent of the voting shares of First Service Financial Company, St. Louis, Missouri, and thereby indirectly acquire FirstService Bank, St. Louis, Missouri.

* * *