

**For release:  
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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by Fayette Bancorp, Inc., Hickory Valley, Tennessee, to become a bank holding company through the acquisition of at least 50 percent of the outstanding voting shares of Mason Bancorp, Inc., Hickory Valley, Tennessee, and thereby indirectly acquire its subsidiary bank, The Bank of Mason, Mason, Tennessee. Also approved today was a companion application by Mason Bancorp, Inc. to become a bank holding company through the acquisition of 100 percent of the outstanding voting shares of The Bank of Mason.

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