

**For release:
May 11, 2004**

**Contact: Charles B. Henderson
(314) 444-8311**

ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Harrodsburg First Financial Group, Inc., Harrodsburg, Kentucky, to acquire, through merger, Independence Bancorp, Inc., New Albany, Indiana, thereby indirectly acquiring Independence Bank, New Albany, Indiana.

* * *