

**For release:  
September 13, 2002**

**Contact:**

**Charles B. Henderson  
(314) 444-8311**

ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by State Bank & Trust Company Employee Stock Ownership Plan, Greenwood, Mississippi ("ESOP"), to become a bank holding company through its retention of 25.08 percent of the outstanding voting shares of State Capital Corporation, Greenwood, Mississippi ("Corporation"). Also, approved are the companion notifications by ESOP and Corporation to acquire Mississippi Southern Bank, Port Gibson, Mississippi.

\* \* \*