

Lesson Correlations with the National Standards in Economics and the National Standards in K-12 Personal Finance

It's Your Paycheck Correlation with National Standards in K-12 Personal Finance									
Lesson	1	2	3	4	5	6	7	8	9
<p>Financial Responsibility and Decision Making: Apply reliable information and systematic decision making to personal finance decisions Standard 1: Take responsibility for personal financial decisions. High school expectation 3: Identify changes in personal spending behavior that contribute to wealth building.</p>				X				X	
<p>Financial Responsibility and Decision Making: Apply reliable information and systematic decision making to personal finance decisions Standard 1: Take responsibility for personal financial decisions. Eighth-grade expectation 2: Give examples of the benefits of financial responsibility and the costs of financial irresponsibility.</p>									X
<p>Financial Responsibility and Decision Making: Apply reliable information and systematic decision making to personal finance decisions. Standard 1: Take responsibility for personal financial decisions. Eighth-grade expectation 1: Identify ways to be a financially responsible young adult</p>						X	X	X	
<p>Financial Responsibility and Decision Making: Apply reliable information and systematic decision making to personal financial decisions. Standard 2: Find and evaluate financial information from a variety of sources. Eighth-grade expectation 1: Analyze and evaluate advertising claims.</p>								X	
<p>Financial Responsibility and Decision Making: Apply reliable information and systematic decision making to personal financial decisions. Standard 2: Find and evaluate financial information from a variety of sources. High school expectation 1: Determine whether financial information is objective, accurate and current.</p>						X	X	X	

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<p>Financial Responsibility and Decision Making: Apply reliable information and systematic decision making to personal finance decisions.</p> <p>Standard 4: Make financial decisions by systematically considering alternatives and consequences. Eighth-grade expectation 3: Evaluate the results of a financial decision.</p>						X	X		X
<p>Financial Responsibility and Decision Making: Apply reliable information and systematic decision making to personal finance decisions.</p> <p>Standard 4: Make financial decisions by systematically considering alternatives and consequences. High school expectation 6: Give examples of how decisions made today can affect future opportunities.</p>						X	X		X
<p>Financial Responsibility and Decision Making: Apply reliable information and systematic decision making to personal finance decisions.</p> <p>Standard 5: Develop communication strategies for discussing financial issues. High school expectation 3: Give examples of contracts between individuals and between individuals and businesses, and identify each party's basic responsibilities.</p>									X
<p>Credit and Debt: Maintain creditworthiness, borrow at favorable terms and manage debt.</p> <p>Standard 1: Identify the costs and benefits of various types of credit. Eighth-grade expectation 2: Explain how interest rate and loan length affect the cost of credit.</p>								X	X
<p>Credit and Debt: Maintain creditworthiness, borrow at favorable terms and manage debt.</p> <p>Standard 1: Identify the costs and benefits of various types of credit. Eighth-grade expectation 4: Give examples of "easy access" credit.</p>						X			
<p>Credit and Debt: Maintain creditworthiness, borrow at favorable terms and manage debt.</p> <p>Standard 1: Identify the costs and benefits of various types of credit. Eighth-grade expectation 5: Discuss potential consequences of using "easy access" credit.</p>						X			

It's Your Paycheck | Introduction

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Lesson	1	2	3	4	5	6	7	8	9
<p>Credit and Debt: Maintain creditworthiness, borrow at favorable terms, and manage debt.</p> <p>Standard 2: Explain the purpose of a credit record and identify borrowers' credit report rights. High school expectation 4: Identify organizations that maintain consumer credit records.</p>						X			
<p>Credit and Debt: Maintain creditworthiness, borrow at favorable terms, and manage debt.</p> <p>Standard 2: Explain the purpose of a credit record and identify borrowers' credit report rights. High school expectation 7: Discuss ways that a negative credit report can affect a consumer's financial future.</p>						X			X
<p>Credit and Debt: Maintain creditworthiness, borrow at favorable terms, and manage debt.</p> <p>Standard 3: Describe ways to avoid or correct credit problems. High school expectation 2: List actions that a consumer could take to reduce or better manage excessive debt.</p>						X			
<p>Income and Careers: use a career plan to develop personal income potential.</p> <p>Standard 1: Explore career options Eighth-grade expectation 1: Give an example of how education and/or training can affect lifetime income.</p>	X								
<p>Income and Careers: Use a career plan to develop personal income potential</p> <p>Standard 3: Describe factors affecting take-home pay. Eighth-grade expectation 1: Explain items commonly withheld from gross pay.</p>		X							
<p>Income and Careers: Use a career plan to develop personal income potential</p> <p>Standard 3: Describe factors affecting take-home pay. Eighth-grade expectation 3: Explain the difference between Social Security and Medicare programs.</p>		X							

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Lesson	1	2	3	4	5	6	7	8	9
<p>Planning and Money Management: Organize and plan personal finances and use a budget to maintain cash flow.</p> <p>Standard 3: Describe how to use different payment methods.</p> <p>Eighth-grade expectation 3: Compare the costs of cashing a third-party check at various local financial institutions including check-cashing services.</p>			X						
<p>Planning and Money Management: Organize and plan personal finances and use a budget to maintain cash flow.</p> <p>Standard 3: Describe how to use different payment methods.</p> <p>High-school expectation 1: Demonstrate skill in basic financial tasks including scheduling bill payments, writing a check, reconciling a checking/debit account statement, and monitoring printed and/or online account statements for accuracy.</p>							X		
<p>Saving and Investing: Implement a diversified investment strategy that is compatible with personal goals.</p> <p>Standard 1: Discuss how saving contributes to financial well-being.</p> <p>High school expectation 3: Identify and compare saving strategies, including "paying yourself first," using payroll deduction and comparison shopping to spend less.</p>					X				
<p>Saving and Investing: Implement a diversified investment strategy that is compatible with personal goals.</p> <p>Standard 3: Evaluate investment alternatives</p> <p>High school expectation 3: Compare the risks and returns of various investments.</p>					X				

It's Your Paycheck Correlation with National Content Standards in Economics									
Lesson	1	2	3	4	5	6	7	8	9
<p>Standard 12: Interest rates, adjusted for inflation, rise and fall to balance the amount saved with the amount borrowed, thus affecting the allocation of scarce resources between present and future uses. Benchmark 1, Grade 12: An interest rate is the price of money that is borrowed or saved.</p>					X				
<p>Standard 13: Income for most people is determined by the market value of the productive resources they sell. What workers earn depends, primarily, on the market value of what they produce and how productive they are. Benchmark 2, Grade 8: People's incomes, in part, reflect choices they have made about education, training, skill development and careers. People with few skills are more likely to be poor.</p>	X			X					