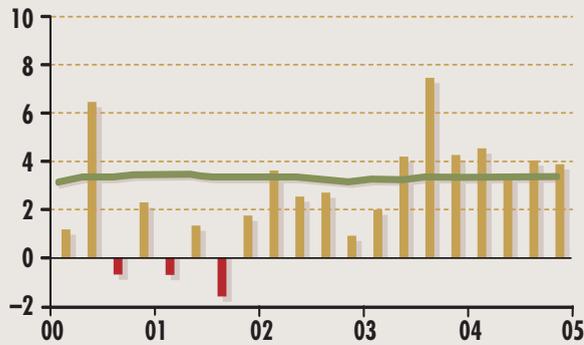


# Major Macroeconomic Indicators

## Real GDP Growth

PERCENT



NOTE: Each bar is a one-quarter growth rate (annualized); the green line is the 10-year growth rate.

## Consumer Price Inflation

PERCENT



NOTE: Percent change from a year earlier

## Civilian Unemployment Rate

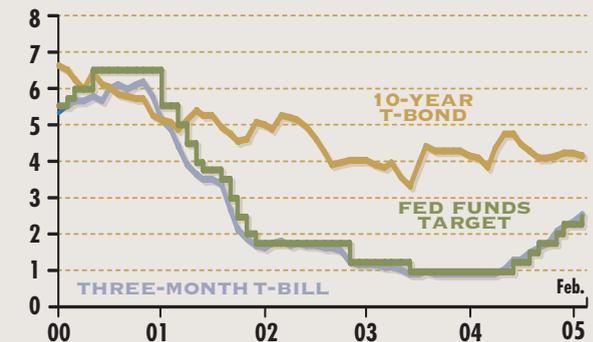
PERCENT



NOTE: Beginning in January 2003, household data reflect revised population controls used in the Current Population Survey.

## Interest Rates

PERCENT

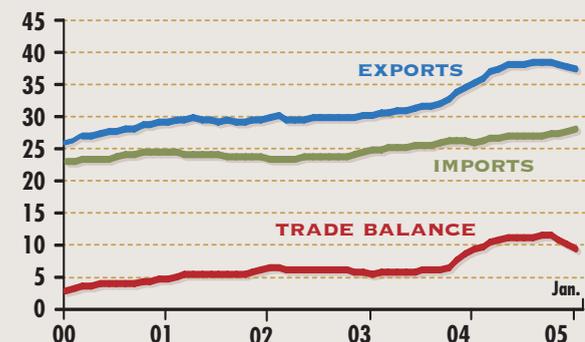


NOTE: Except for the fed funds target, which is end-of-period, data are monthly averages of daily data.

# Farm Sector Indicators

## U.S. Agricultural Trade

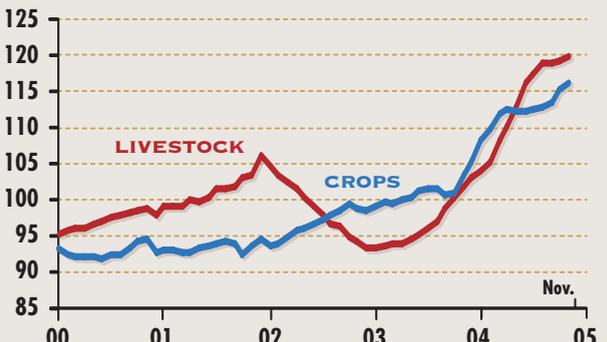
BILLIONS OF DOLLARS



NOTE: Data are aggregated over the past 12 months.

## Farming Cash Receipts

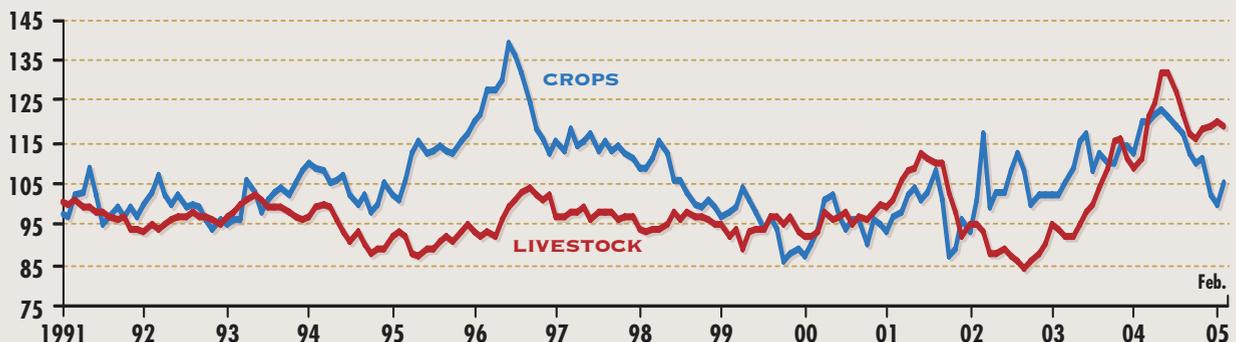
BILLIONS OF DOLLARS



NOTE: Data are aggregated over the past 12 months.

## U.S. Crop and Livestock Prices

INDEX 1990-92=100



# National and District Data

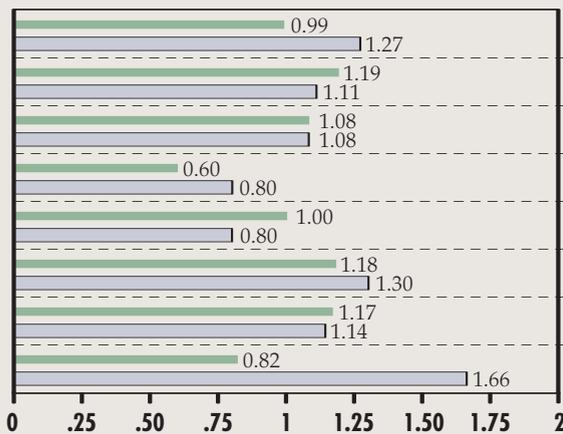
SELECTED INDICATORS OF THE NATIONAL ECONOMY AND BANKING, AGRICULTURAL AND BUSINESS CONDITIONS IN THE EIGHTH FEDERAL RESERVE DISTRICT

## Commercial Bank Performance Ratios

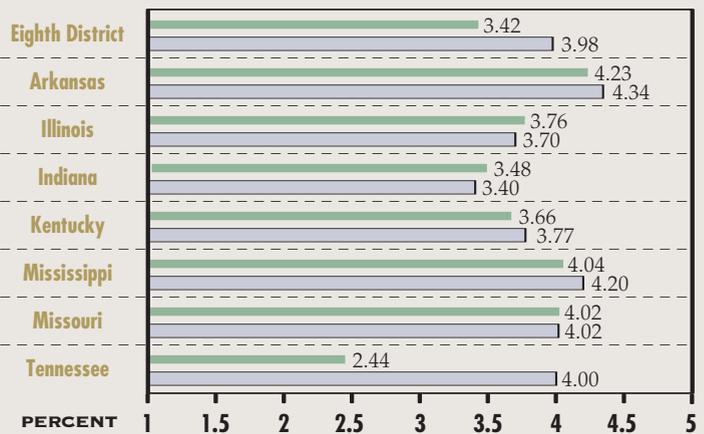
FOURTH QUARTER 2004

| <b>U.S. Banks<br/>by Asset Size</b> | <b>ALL</b> | <b>\$100<br/>MILLION-<br/>\$300<br/>MILLION</b> | <b>LESS THAN<br/>\$300<br/>MILLION</b> | <b>\$300<br/>MILLION-<br/>\$1 BILLION</b> | <b>LESS<br/>THAN<br/>\$1<br/>BILLION</b> | <b>\$1 BILLION-<br/>\$15<br/>BILLION</b> | <b>LESS<br/>THAN<br/>\$15<br/>BILLION</b> | <b>MORE<br/>THAN<br/>\$15<br/>BILLION</b> |
|-------------------------------------|------------|---|--|---|--|--|---|---|
| <b>Return on Average Assets*</b>    | 1.34       | 1.22  | 1.14                                   | 1.28                                      | 1.21                                     | 1.41                                     | 1.31                                      | 1.35                                      |
| <b>Net Interest Margin*</b>         | 3.67       | 4.32  | 4.31                                   | 4.23                                      | 4.27                                     | 3.86                                     | 4.07                                      | 3.49                                      |
| <b>Nonperforming Loan Ratio</b>     | 0.86       | 0.74  | 0.79                                   | 0.66                                      | 0.73                                     | 0.72                                     | 0.72                                      | 0.93                                      |
| <b>Loan Loss Reserve Ratio</b>      | 1.51       | 1.32  | 1.35                                   | 1.36                                      | 1.35                                     | 1.52                                     | 1.44                                      | 1.54                                      |

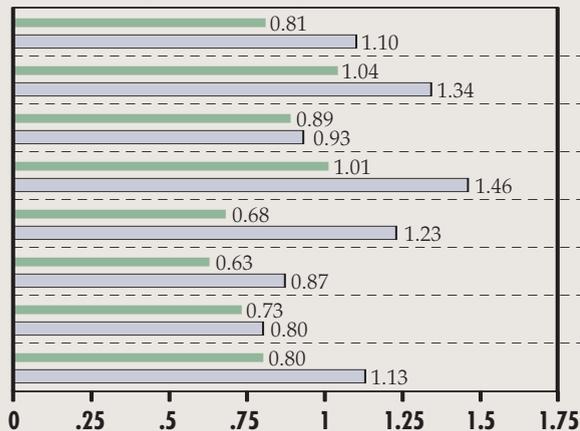
### Return on Average Assets\*



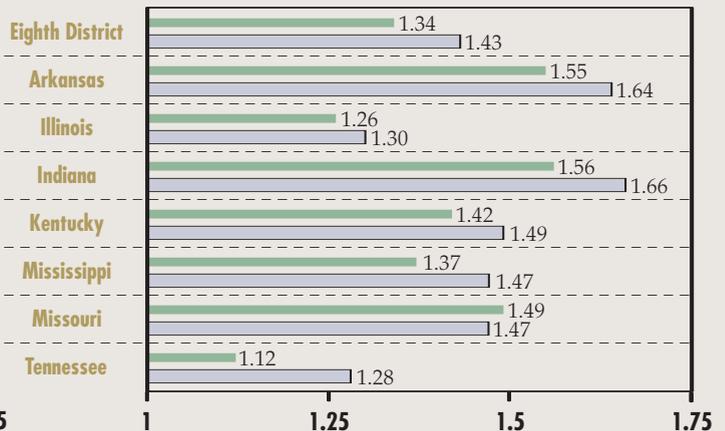
### Net Interest Margin\*



### Nonperforming Loan Ratio



### Loan Loss Reserve Ratio



● Fourth Quarter 2004

○ Fourth Quarter 2003

NOTE: Data include only that portion of the state within Eighth District boundaries.  
SOURCE: FFIEC Reports of Condition and Income for all Insured U.S. Commercial Banks  
\*Annualized data

For additional banking and regional data, visit our web site at:  
[www.research.stlouisfed.org/fred/data/regional.html](http://www.research.stlouisfed.org/fred/data/regional.html)

# Regional Economic Indicators

## Nonfarm Employment Growth\*

YEAR-OVER-YEAR PERCENT CHANGE

| FOURTH QUARTER 2004              |               |                 |          |          |         |          |             |          |           |
|----------------------------------|---------------|-----------------|----------|----------|---------|----------|-------------|----------|-----------|
|                                  | UNITED STATES | EIGHTH DISTRICT | ARKANSAS | ILLINOIS | INDIANA | KENTUCKY | MISSISSIPPI | MISSOURI | TENNESSEE |
| Total Nonagricultural            | 1.6%          | 0.9%            | 1.2%     | 0.3%     | 1.4%    | 0.8%     | 1.0%        | 0.9%     | 1.5%      |
| Natural Resources/Mining         | 4.1           | 0.8             | 3.2      | -3.2     | -0.5    | 3.0      | -3.0        | 5.9      | 0.0       |
| Construction                     | 3.9           | 0.5             | 2.8      | -2.4     | 2.2     | 0.2      | 0.6         | 2.6      | 1.9       |
| Manufacturing                    | 0.2           | 0.2             | 0.0      | -0.5     | 1.1     | 0.0      | -0.1        | 0.4      | 0.3       |
| Trade/Transportation/Utilities   | 1.3           | 0.3             | 0.3      | 0.0      | 0.0     | 0.2      | 0.0         | 0.2      | 1.4       |
| Information                      | -0.6          | -3.6            | -1.6     | -5.6     | -1.5    | -2.2     | -4.9        | -2.3     | -2.9      |
| Financial Activities             | 1.5           | 0.2             | 0.7      | -0.1     | -0.2    | -1.5     | -0.1        | 1.4      | 1.3       |
| Professional & Business Services | 3.3           | 2.8             | 2.5      | 2.0      | 4.9     | 4.0      | 4.9         | 0.3      | 4.4       |
| Educational & Health Services    | 2.3           | 2.0             | 2.3      | 1.3      | 3.1     | 1.7      | 2.5         | 2.0      | 2.2       |
| Leisure & Hospitality            | 2.4           | 2.6             | 3.5      | 2.4      | 1.9     | 3.1      | 1.7         | 3.0      | 3.1       |
| Other Services                   | 0.7           | 0.8             | 0.7      | 0.1      | 2.4     | 1.1      | 0.1         | 1.1      | 0.5       |
| Government                       | 0.7           | 0.1             | 0.9      | -0.5     | 0.4     | -0.2     | 1.1         | 0.1      | 0.3       |

\*NOTE: Nonfarm payroll employment series have been converted from the 1987 Standard Classification (SIC) system basis to a 2002 North American Industry Classification (NAICS) basis.

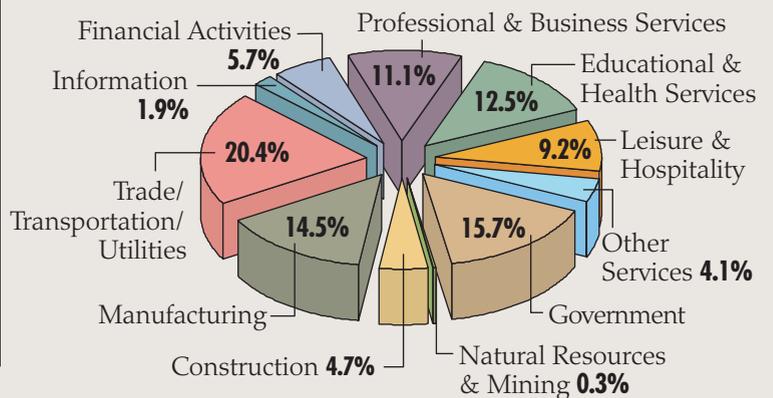
## Unemployment Rates

PERCENT

|               | IV/2004 | III/2004 | IV/2003 |
|---------------|---------|----------|---------|
| United States | 5.4%    | 5.4%     | 5.9%    |
| Arkansas      | 5.6     | 5.7      | 5.9     |
| Illinois      | 6.1     | 6.2      | 6.7     |
| Indiana       | 5.2     | 5.3      | 5.3     |
| Kentucky      | 4.7     | 5.1      | 6.0     |
| Mississippi   | 6.8     | 6.5      | 5.9     |
| Missouri      | 5.8     | 5.9      | 5.5     |
| Tennessee     | 5.3     | 5.3      | 5.6     |

## Eighth District Payroll

EMPLOYMENT BY INDUSTRY-2004



## FOURTH QUARTER

### Housing Permits

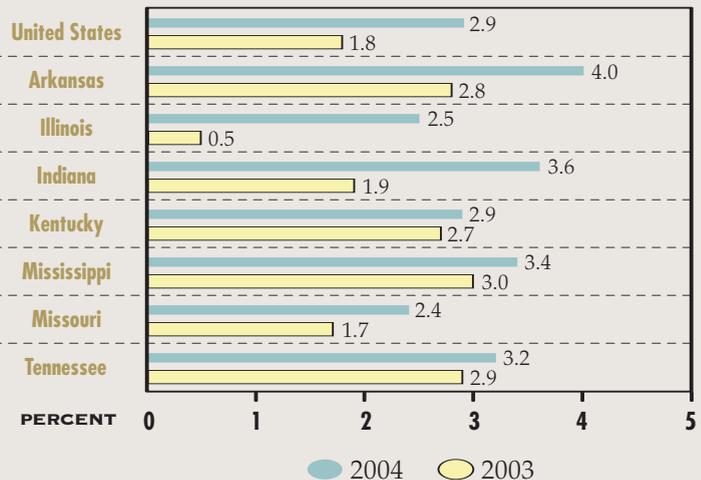
YEAR-OVER-YEAR PERCENT CHANGE IN YEAR-TO-DATE LEVELS



## THIRD QUARTER

### Real Personal Income<sup>†</sup>

YEAR-OVER-YEAR PERCENT CHANGE



<sup>†</sup>NOTE: Real personal income is personal income divided by the PCE chained price index.