

National and District Data

SELECTED INDICATORS OF THE NATIONAL ECONOMY AND BANKING, AGRICULTURAL AND BUSINESS CONDITIONS IN THE EIGHTH FEDERAL RESERVE DISTRICT

Commercial Bank Performance Ratios

U.S., District and State

	All United States	United States Less Than \$15 Billion ¹	District	Arkansas	Illinois	Indiana	Kentucky	Mississippi	Missouri	Tennessee
Return on Average Assets*										
4th quarter 1998	1.23%	1.49%	1.37%	1.23%	1.08%	1.38%	1.32%	1.29%	1.49%	1.47%
3rd quarter 1998	1.24	1.49	1.35	1.37	1.20	1.34	1.34	1.32	1.21	1.63
4th quarter 1997	1.30	1.40	1.34	1.29	1.27	1.33	1.25	1.41	1.30	1.59
Return on Average Equity*										
4th quarter 1998	14.52	15.35	15.49	12.33	10.04	14.70	15.99	13.24	17.29	18.10
3rd quarter 1998	14.55	15.34	15.38	14.11	11.66	14.96	16.18	13.42	14.15	19.68
4th quarter 1997	15.65	14.92	15.16	13.65	14.72	14.73	14.61	14.70	14.87	18.52
Net Interest Margin*										
4th quarter 1998	4.10	4.90	4.55	4.28	4.09	4.89	4.15	4.93	4.29	5.32
3rd quarter 1998	4.05	4.80	4.29	4.29	4.44	4.29	4.21	4.63	3.88	4.81
4th quarter 1997	4.34	4.94	4.53	4.46	4.56	4.34	4.45	4.97	4.59	4.46
Nonperforming Loans² ÷ Total Loans										
4th quarter 1998	0.96	1.00	0.90	1.06	1.07	0.52	0.61	0.60	0.80	1.20
3rd quarter 1998	0.94	1.02	0.91	1.02	0.96	0.60	0.69	0.59	0.88	1.18
4th quarter 1997	0.96	1.00	0.97	0.94	1.09	0.55	0.65	0.65	0.85	1.71
Net Loan Losses ÷ Average Total Loans*										
4th quarter 1998	0.68	0.82	0.39	0.25	0.25	0.28	0.36	0.34	0.16	0.79
3rd quarter 1998	0.66	0.80	0.33	0.22	0.29	0.21	0.37	0.28	0.22	0.55
4th quarter 1997	0.66	0.84	0.39	0.25	0.50	0.19	0.37	0.31	0.32	0.62
Loan Loss Reserve ÷ Total Loans										
4th quarter 1998	1.76	1.79	1.34	1.25	1.32	1.30	1.35	1.43	1.37	1.35
3rd quarter 1998	1.82	1.85	1.40	1.29	1.37	1.26	1.37	1.42	1.42	1.51
4th quarter 1997	1.83	1.82	1.40	1.36	1.30	1.25	1.41	1.46	1.43	1.51

¹ U.S. banks with average assets of less than \$15 billion are shown separately to make comparisons with District banks more meaningful, as there are no District banks with average assets greater than \$15 billion.

² Includes loans 90 days or more past due and nonaccrual loans

NOTE: Data include only that portion of the state within Eighth District boundaries.

SOURCE: FFIEC Reports of Condition and Income for all Insured U.S. Commercial Banks

*Annualized data

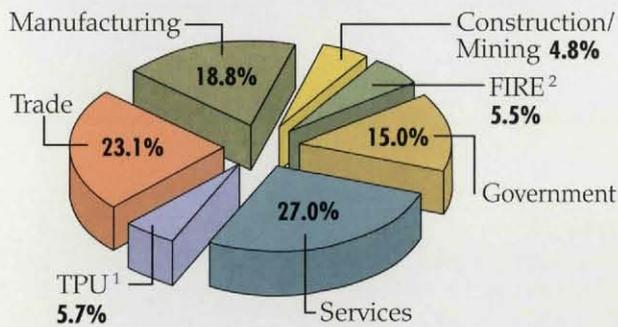
Regional Economic Indicators

Nonfarm Employment Growth YEAR-OVER-YEAR PERCENT CHANGE

FOURTH QUARTER 1998								
	TOTAL	Goods Producing		Service Producing				
		MFG	CONS ¹	GOVT	TPU ²	FIRE ³	SERVICES	TRADE
United States	2.3%	-0.9%	5.4%	1.6%	2.4%	3.7%	3.8%	2.2%
Arkansas	1.6	0.3	0.9	1.5	3.3	1.0	2.9	1.4
Illinois	2.1	-0.3	3.7	0.9	2.2	1.6	4.2	1.7
Indiana	2.1	1.1	2.2	2.5	3.0	2.4	3.8	1.0
Kentucky	2.3	0.9	3.8	1.1	3.8	0.3	4.1	2.0
Mississippi	1.4	0.9	6.5	2.3	-0.1	0.4	0.6	1.0
Missouri	1.9	0.3	8.9	1.0	0.1	4.4	2.3	1.4
Tennessee	1.9	-1.8	5.9	0.9	3.4	4.3	3.5	2.3

¹ Construction ² Transportation and Public Utilities ³ Finance, Insurance and Real Estate

Eighth District Payroll Employment by Industry—1998



¹ Transportation and Public Utilities ² Finance, Insurance and Real Estate

Unemployment Rates

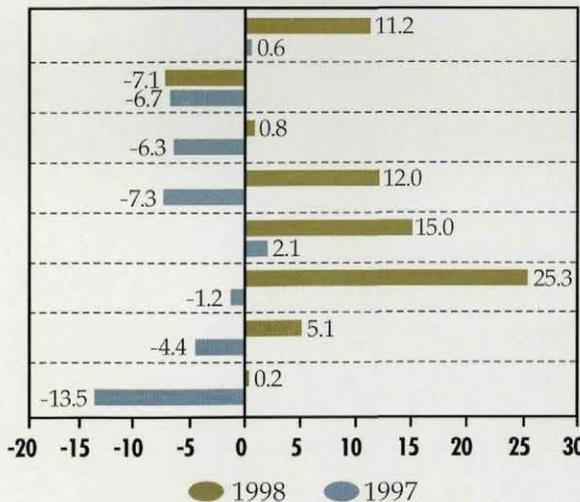
PERCENT

	IV/1998	III/1998	IV/1997
United States	4.4%	4.5%	4.7%
Arkansas	5.4	4.7	5.0
Illinois	4.3	4.4	4.8
Indiana	2.9	2.8	3.5
Kentucky	4.2	4.2	4.9
Mississippi	5.1	5.1	5.4
Missouri	3.5	4.0	4.0
Tennessee	4.1	4.0	5.2

FOURTH QUARTER

Housing Permits

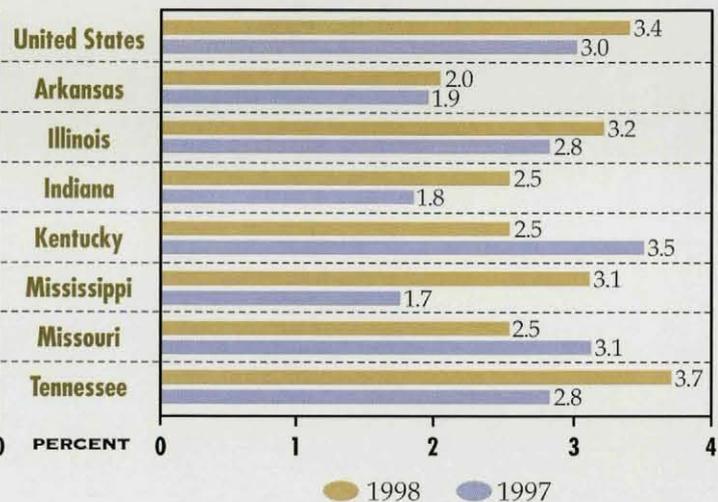
YEAR-OVER-YEAR PERCENT CHANGE IN YEAR-TO-DATE LEVELS



THIRD QUARTER

Real Personal Income

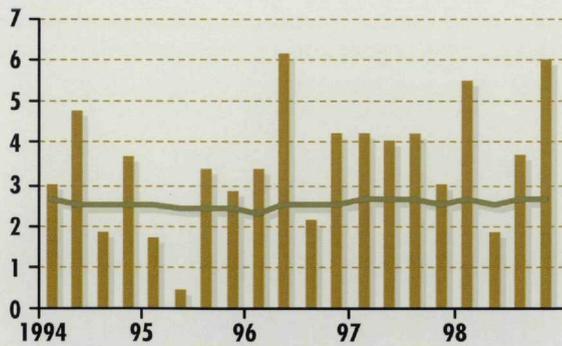
YEAR-OVER-YEAR PERCENT CHANGE



Major Macroeconomic Indicators

Real GDP Growth

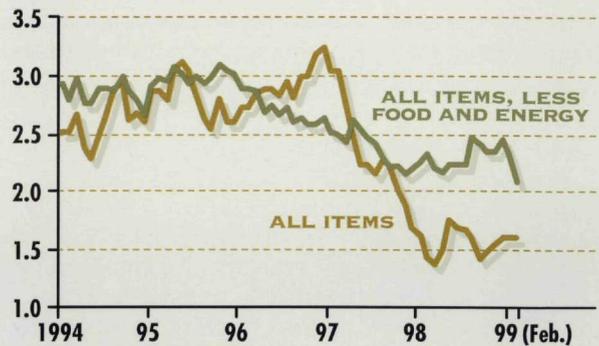
PERCENT



NOTE: Each bar is a one-quarter growth rate (annualized); the green line is the 10-year growth rate.

Consumer Price Inflation

PERCENT



NOTE: Percent change from a year ago

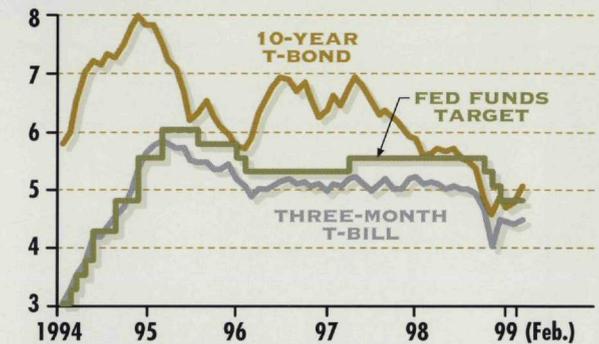
Civilian Unemployment Rate

PERCENT



Interest Rates

PERCENT

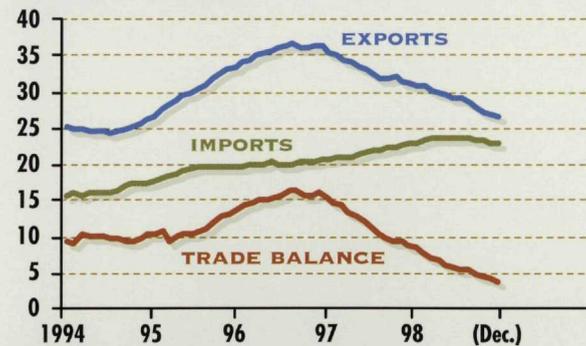


NOTE: Except for fed funds target, which is end-of-period, data are monthly averages of daily data.

Farm Sector Indicators

U.S. Agricultural Trade

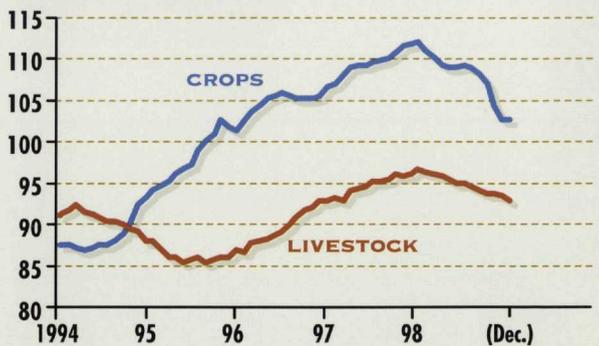
BILLIONS OF DOLLARS



NOTE: Data are aggregated over the past 12 months.

Farming Cash Receipts

BILLIONS OF DOLLARS



NOTE: Data are aggregated over the past 12 months.

U.S. Crop and Livestock Prices

INDEX 1990-92=100

