

YOUNG HISPANIC WEALTH:

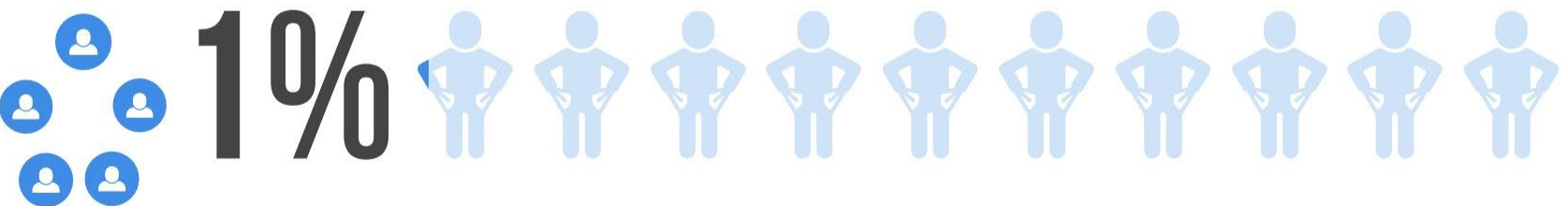
Will they weather the storm?



ANA HERNÁNDEZ KENT, POLICY ANALYST AT THE FEDERAL RESERVE BANK OF ST. LOUIS

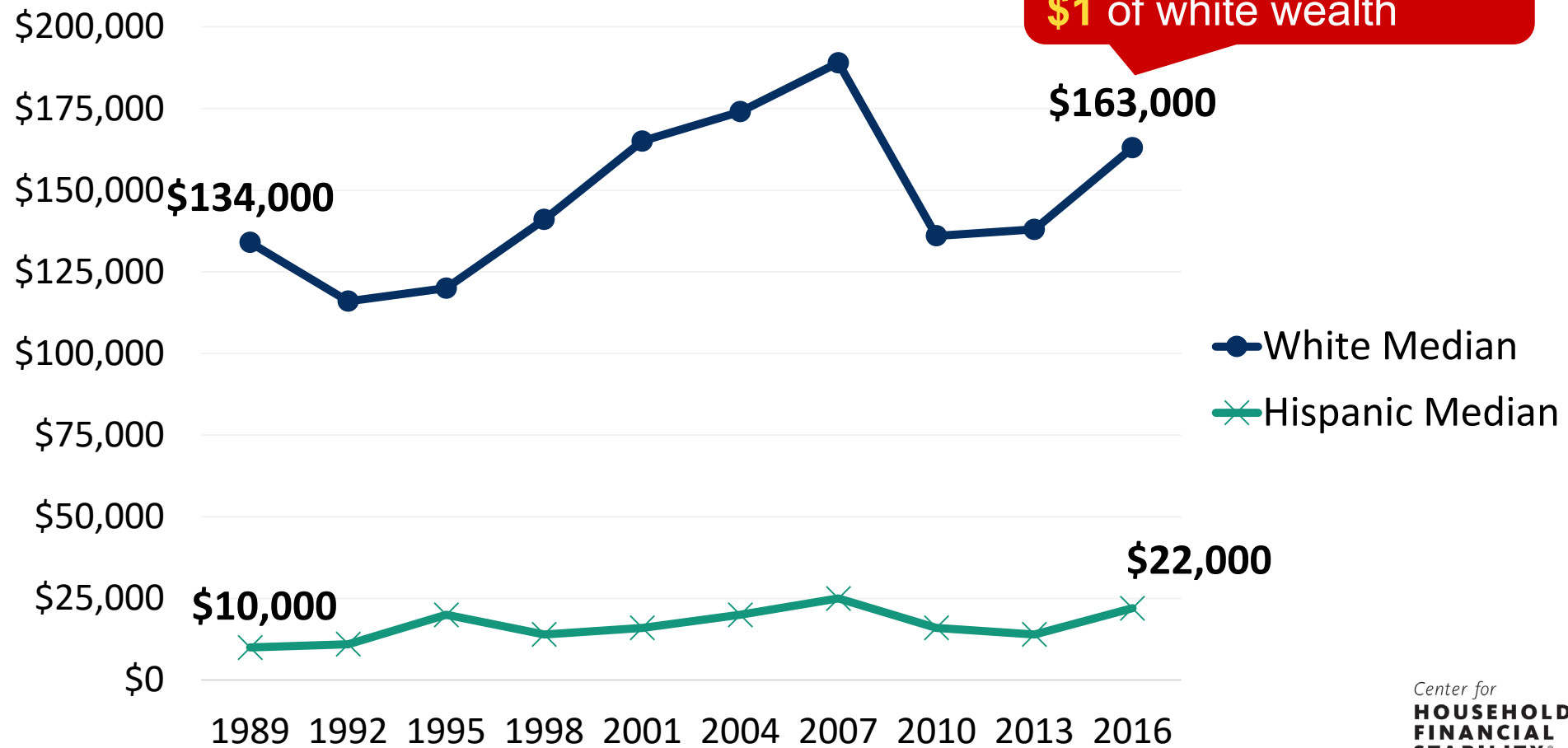
*These are my own views, and not necessarily the views of the Federal Reserve Bank of St. Louis, Federal Reserve System, or the Board of Governors.

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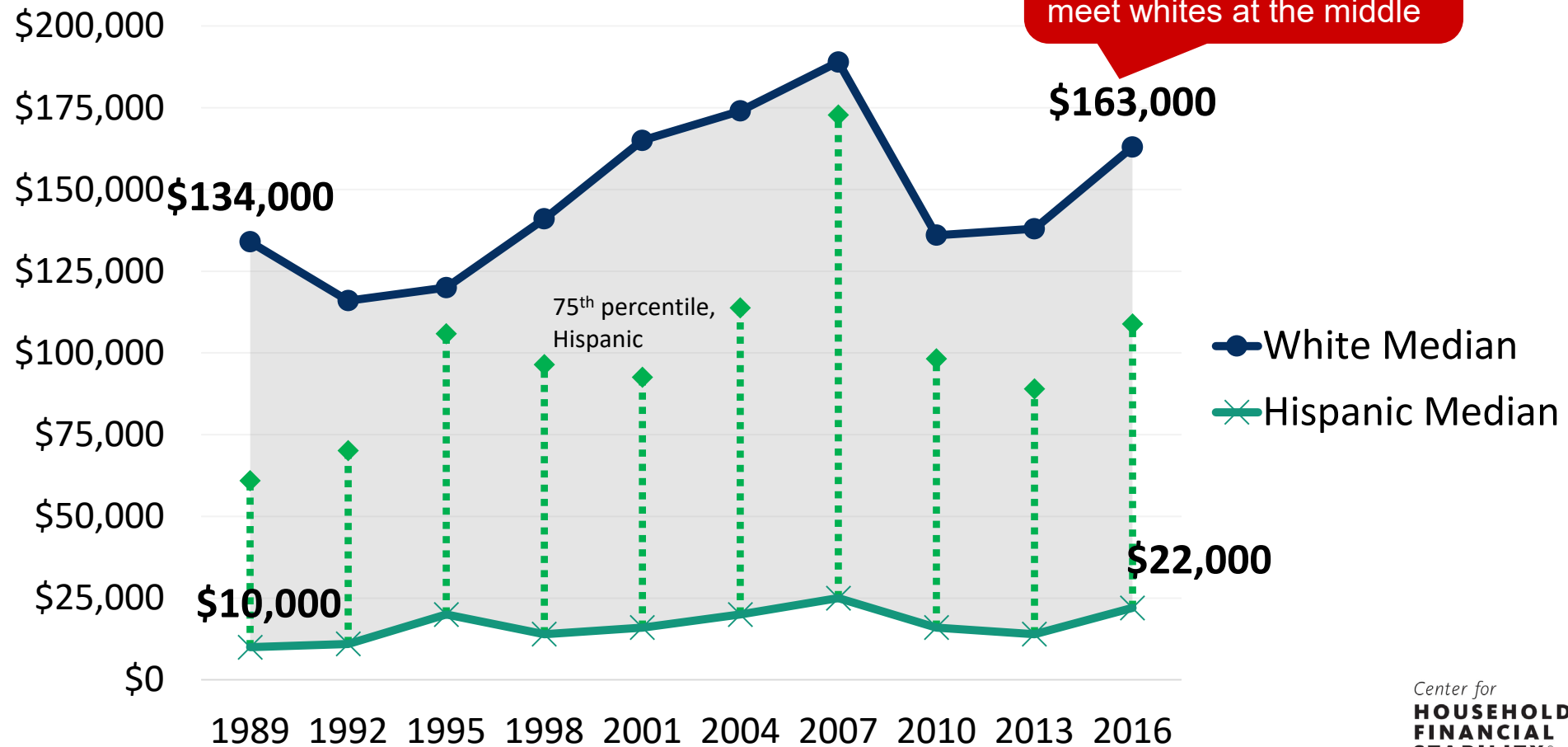


Note: Each torso represents 10% of U.S. families in 2016. Percentages represent share of total household wealth.
All data are from the Survey of Consumer Finances and Kent's calculations.

White/Hispanic Wealth Gap



White/Hispanic Wealth Gap



YOUNG HISPANIC WEALTH AND RETIREMENT

GROWING DEMOGRAPHIC: 1 IN 5 YOUNG FAMILIES

SMALLER WEALTH GAPS: 50 CENTS/\$1

EVEN SMALLER RETIREMENT GAP: 66 CENTS/\$1

SHARE WITH RETIREMENT SAVINGS LAGS BEHIND: ONLY 29%

EXPECTATIONS DON'T MATCH: 57% THINK RETIREMENT OK



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