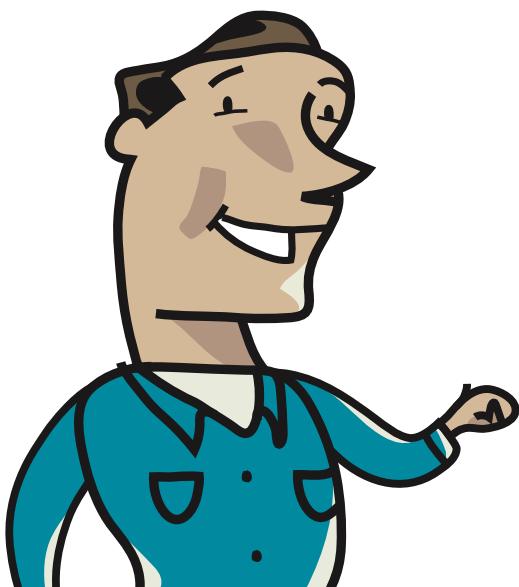


In Plain English:

MAKING SENSE OF THE FEDERAL RESERVE

Key concepts about the Federal Reserve

W B M D P I N C M I C S H L P K Q R M M C K P D L
A R P G K M H J K N R I E A H W S E C E W O N V T
E H U F X A X W N D R U T R H B Q Y N Q Z K P W F
J D N O I S I V R E P U S D V Q N T M X H O R C K
S F X R Z B G U M P M E P Q H I R F G O K Q W F D
P U M F A O N S Z E U X N R H A C U U P N F V T L
B A H Z I Z D S H N R M S T L I W E Y A K O U Q Q
N Z I R Z X T W H D S T Y I Y F U K S Y A W C P Y
B C Z U W X Z P B E U G Z K A W L Z E M G F E E H
T E X K T J Z P I N R E L N U C N G F E G A Z P U
U X H H M L I T U T D R G E F N Q R Z N O P T G R
Q R O P R N N S L V V K B F I G T Q Q T T D H U F
G O C X M J N J C P Y F M V A V M O A S R W F C N
E V T G Y T N R W R P W Q M W L K W V O K W U S W
C J A H Y W W F Z F J O B M X C V R E Z D Z T C T
U K N P L H M Y X M N G L T F N M F Q C L C O M H
L R D W S D Y V P V H O M I Q M Y L B Q I W S O H
C H F R R Q C E D R V R I W C E U P U R I L M F X
R E G I O N A L V V Y B D T O Y X U T G U T S L R
B Q P R N W T L S M D F B U A H M S P R T F W X F
Q G C V R J N X O C B M S T B L I A J I N V T F B
B A Y D E C E N T R A L I Z E D U M K F I R R W A
V O F G V U I P X S K G N H K D H G T E W O A B Y
V F V S O S C I L B U P I F N Y X D E W R P R I G
M M E D G S H O Y T B W M X L L X R N R J S V T R



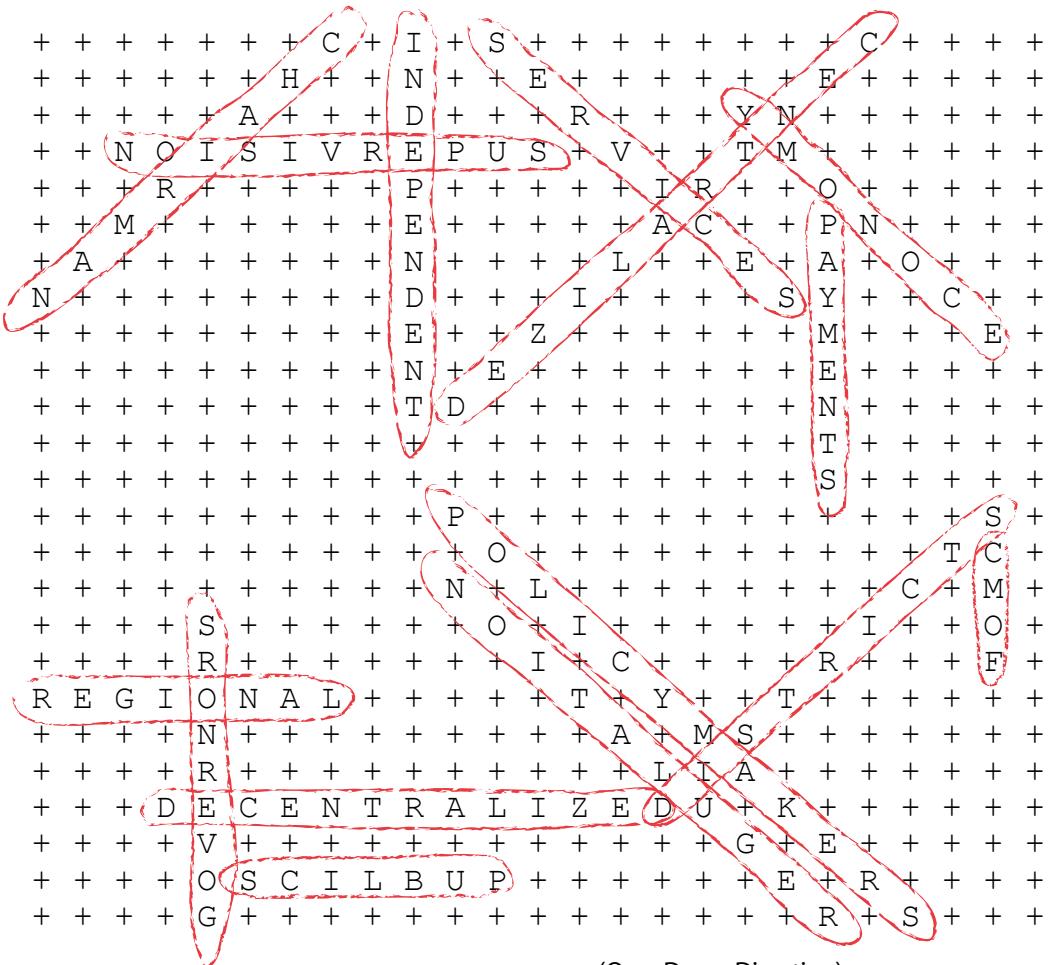
CENTRALIZED
CHAIRMAN
DECENTRALIZED
DISTRICTS
ECONOMY
FOMC
GOVERNORS
INDEPENDENT
PAYMENTS
POLICYMAKERS
PUBLICS
REGIONAL
REGULATION
SERVICES
SUPERVISION

In Plain English:

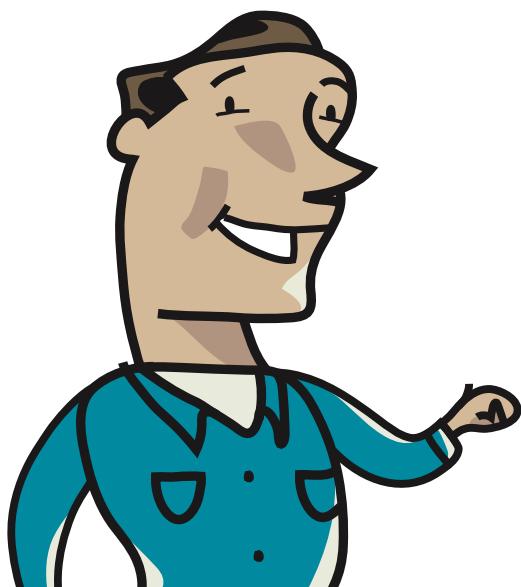
MAKING SENSE  OF THE FEDERAL RESERVE

Key concepts about the Federal Reserve

ANSWER KEY



(Over,Down,Direction)



- CENTRALIZED(21,1,SW)
- CHAIRMAN(8,1,SW)
- DECENTRALIZED(4,22,E)
- DISTRICTS(16,22,NE)
- ECONOMY(24,9,NW)
- FOMC(24,18,N)
- GOVERNORS(5,25,N)
- INDEPENDENT(10,1,S)
- PAYMENTS(20,6,S)
- POLICYMAKERS(11,14,SE)
- PUBLICS(12,24,W)
- REGIONAL(1,19,E)
- REGULATION(20,25,NW)
- SERVICES(12,1,SE)
- SUPERVISION(13,4,W)