



FEDERAL RESERVE BANK OF ST. LOUIS

P.O. Box 442
St. Louis, MO 63166-0442
www.stlouisfed.org

DATE: March 25, 2011

SUBJECT: Federal Reserve issues clarifications to Regulation Z provisions that apply to open-end credit plans, including credit cards

HIGHLIGHTS: The Federal Reserve Board on Friday approved a rule amending Regulation Z (Truth in Lending) to clarify aspects of prior Board rules implementing the Credit Card Accountability Responsibility and Disclosure Act of 2009 (Credit Card Act). This rule is intended to enhance protections for consumers who use credit cards and to resolve areas of uncertainty so that card issuers fully understand their compliance obligations.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20110318b.htm>

FURTHER INFORMATION: Allen North, Vice President
Banking Supervision and Regulation Department
(314) 444-8826, or 1-800-333-0810, ext. 4448826