

**DATE:** July 15, 2008

**SUBJECT:** Board issues final rule amending home mortgage provisions of Regulation Z (Truth in Lending).

**HIGHLIGHTS:** The Federal Reserve Board on Monday approved a final rule for home mortgage loans to better protect consumers and facilitate responsible lending. The rule prohibits unfair, abusive or deceptive home mortgage lending practices and restricts certain other mortgage practices. The final rule also establishes advertising standards and requires certain mortgage disclosures to be given to consumers earlier in the transaction.

**DOCUMENT**

**LOCATION:** <http://www.federalreserve.gov/newsevents/press/bcreg/20080714a.htm>

**FURTHER**

**INFORMATION:** Timothy A. Bosch, Vice President  
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