

DATE: November 21, 2005

SUBJECT: Agencies Finalize FACT Act Rules on Medical Information, Regulation Z.

HIGHLIGHTS: The federal bank, thrift, and credit union regulatory agencies today issued final rules under the Fair Credit Reporting Act (FCRA) that create exceptions to the statutory prohibition against obtaining or using medical information in connection with credit eligibility determinations. The final rules, which are substantially identical to the interim final rules issued by the agencies in June 2005, also address the sharing of medically related information among affiliates.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/boarddocs/press/bcreg/2005/20051117/default.htm>

FURTHER

INFORMATION: Henry F. Dove, Jr., Supervisory Examiner
Banking Supervision and Regulation Department
(314) 444-8846, or 1-800-333-0810, ext. 448846