

DATE: August 25, 2005

SUBJECT: Proposed amendments to Regulation E, regarding disclosure obligations of ATM operators.

HIGHLIGHTS: The Federal Reserve Board on Friday published proposed amendments to Regulation E, which implements the Electronic Fund Transfer Act, and to the regulation's official staff commentary that clarify the disclosure obligations of automated teller machine (ATM) operators with respect to fees imposed on a consumer for initiating an electronic fund transfer or a balance inquiry at an ATM. The commentary interprets the requirements of Regulation E to facilitate compliance primarily by financial institutions that offer electronic fund transfer services to consumers.

**DOCUMENT
LOCATION:**

<http://www.federalreserve.gov/boarddocs/press/bcreg/2005/20050819/default.htm>

**FURTHER
INFORMATION:**

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