

**DATE:** May 20, 2004

**SUBJECT:** FRB: Press Release—Request for comment on proposal to retain trust preferred securities.

**HIGHLIGHTS:** The Federal Reserve Board on Thursday requested public comment on a proposed rule that would retain trust preferred securities in the tier 1 capital of bank holding companies (BHCs), but with stricter quantitative limits and clearer qualitative standards.

**DOCUMENT**

**LOCATION:** <http://www.federalreserve.gov/boarddocs/press/bcreg/2004/20040506/>

**FURTHER  
INFORMATION:**

Tim Bosch, Vice President  
Safety and Soundness Supervision  
Banking Supervision and Regulation Department  
(314) 444-8440 or 1-800-333-0810, ext. 448440.